NOTICE OF PUBLIC HEARING WITH RESPECT TO THE REISSUANCE OF OBLIGATIONS BY THE CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK FOR THE BENEFIT OF THEATRE FOR CHILDREN, INC. DBA THE B STREET THEATRE

NOTICE IS HEREBY GIVEN that at 9:00 am, Pacific Time, or as soon thereafter as the matter can be heard, on August 18, 2026, the California Infrastructure and Economic Development Bank (the "Infrastructure Bank") will conduct a public hearing (the "Public Hearing"), by teleconference as further described below, at which the Infrastructure Bank will hear and consider information concerning the reissuance, from time to time, pursuant to a plan of finance, by the Infrastructure Bank of one or more series of its tax-exempt revenue obligations for the benefit of Theatre for Children, Inc. dba The B Street Theatre, a California nonprofit public benefit corporation, or any related or successor entity thereto (collectively, the "Borrower"), in an aggregate principal amount not to exceed $12,000,000 (the "Obligations"). The Obligations were originally issued by the Infrastructure Bank on May 13, 2016. The proceeds of the Obligations were used by the Borrower to (a) finance, refinance, or reimburse the Borrower for the acquisition, design, construction, equipping, installation or furnishing of a 45,000 square foot theater complex located at 2700-2710 Capitol Avenue, Sacramento, California and 1315 27th Street, Sacramento, California, in Sacramento's midtown area, including, but not limited to, two theatre spaces, a public lobby area, an outdoor courtyard, a café, backstage areas, three classrooms/rehearsal spaces, administrative offices and related infrastructure and other ancillary facilities located thereon (collectively, the "Facilities"), and (b) pay certain costs of issuance in connection with the issuance of the Obligations.

The Borrower is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), and owns and operates the Facilities financed, refinanced and/or reimbursed with the Obligations. The Facilities are used by the Borrower to further the Borrower's mission to promote education and literacy, social interaction, and cultural enrichment by engaging children and adults in the highest quality theatre arts and playwriting served by the Borrower. The Obligations will be paid entirely from repayments and other funds made available by the Borrower under a loan agreement, as amended (the "Loan Agreement"), entered into among the Infrastructure Bank, the Borrower and Five Star Bank, a California banking corporation, and/or a related or successor entity thereto, as lender. The Obligations are qualified 501(c)(3) bonds as defined in Section 145 of the Code.

Neither the faith and credit nor the taxing power of the Infrastructure Bank, the State of California (the "State") or any other political subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Obligations, nor shall the Infrastructure Bank, the State or any other political subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Obligations, except to the extent that the Obligations will be limited obligations of the Infrastructure Bank payable from funds received from the Borrower pursuant to the Loan Agreement.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Those wishing to comment on the proposed plan of finance, the proposed nature and location of the Facilities and/or the proposed reissuance of the Obligations may either participate by dialing toll free (888) 398-2342 (participation code 212999) or submitting written comments to the Public Hearing, which must be received by the Infrastructure Bank c/o Mr. Andrew Nakahata, Executive Director & Chief Executive Officer, California Infrastructure and Economic Development Bank, 1325 J Street, Suite 1300, Sacramento, California 95814 prior to the start of the Public Hearing.

Date: August 10, 2026

CALIFORNIA INFRASTRUCTURE AND
ECONOMIC DEVELOPMENT BANK

By /s/ Andrew Nakahata
Executive Director & Chief Executive Officer