NOTICE OF PUBLIC HEARING WITH RESPECT TO THE ISSUANCE OF BONDS BY THE CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK FOR THE BENEFIT OF THE COLBURN SCHOOL

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), that a public hearing (the "Public Hearing") will be held by the staff of the California Infrastructure and Economic Development Bank (the "Infrastructure Bank") on July 21, 2026, telephonically via the following toll-free telephone number: (888) 398-2342 (participation code 212999) at 9:00 a.m., on the proposed plan of financing of the Infrastructure Bank to issue its tax-exempt and/or taxable revenue bonds (qualified 501(c)(3) bonds as defined in Section 145 of the Code) in one or more series from time to time, and at no time to exceed $135,000,000 in outstanding aggregate principal amount (the "Bonds").

The Colburn School, a California nonprofit public benefit corporation (the "Borrower"), has submitted an application to the Infrastructure Bank to (i) finance and/or refinance the construction of new educational and performing arts facilities located at 200 South Grand Avenue, Los Angeles, California 90012 and/or 130 South Olive Street, Los Angeles, California 90012, which includes the area bounded by South Olive Street to the West, West 1st Street to the North, South Hill Street to the East, and West 2nd Street to the South (the "Improvements"), (ii) pay capitalized interest on the Bonds, and (iii) pay certain costs in connection with the issuance and sale of the Bonds (collectively, the "Project"). The Project is owned by the Borrower (except for certain critical infrastructure improvements, which will be governmentally-owned).

The Bonds will be paid entirely from payments and other funds made available by the Borrower under a loan agreement (the "Loan Agreement"), by and between the Infrastructure Bank and the Borrower. Neither the faith and credit nor the taxing power of the Infrastructure Bank, the State of California (the "State") or any other political subdivision or agency of the State will be pledged to the payment of the principal of, premium, if any, or interest on, the Bonds, nor shall the Infrastructure Bank, the State or any other political subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Bonds, except to the extent the Infrastructure Bank is obligated to make such payments from funds received pursuant to the Loan Agreement. The Infrastructure Bank has no taxing power.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Those wishing to comment on the proposed nature and location of the Project, the financing and/or refinancing of the Project, and/or the proposed issuance of the Bonds may participate by telephone using the telephone information provided above or submit written comments, which must be received prior to the Public Hearing, to the Infrastructure Bank, c/o Mr. Andrew Nakahata, Executive Director & Chief Executive Officer, California Infrastructure and Economic Development Bank, 1325 J Street, Suite 1300, Sacramento, California 95814.

Dated July 13, 2026

By: Andrew Nakahata, Executive Director & Chief Executive Officer
CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK