

**NOTICE OF PUBLIC HEARING WITH RESPECT
TO THE ISSUANCE OF BONDS BY THE
CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK
FOR THE BENEFIT OF THE
LOS ANGELES COUNTY MUSEUM OF NATURAL HISTORY FOUNDATION**

NOTICE IS HEREBY GIVEN pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), that a public hearing (the “Public Hearing”) will be held by the staff of the California Infrastructure and Economic Development Bank (“IBank”) on Tuesday, April 21, 2026, telephonically via the following toll-free telephone number: (888) 398-2342 (participation code 212999) at 9:00 a.m., on the proposed plan of financing of IBank to issue its tax-exempt revenue bonds in one or more series from time to time, and at no time to exceed \$275,000,000 in outstanding aggregate principal amount (the “Bonds”). At such Public Hearing, IBank will hear and consider information concerning the issuance by IBank of the Bonds for the benefit of Los Angeles County Museum of Natural History Foundation, a California nonprofit public benefit corporation (including any related or successor entity thereto, the “Borrower”) in an aggregate principal amount not to exceed \$275,000,000 (the “Bonds”). The proceeds of the Bonds are expected to be loaned by IBank to the Borrower pursuant to a loan agreement (the “Loan Agreement”). The proceeds of the Bonds will be applied to (i) finance or refinance the following: (a) a portion of the cost of planning, design, construction, expansion, improvement, and/or equipping of the project commonly known as the La Brea Tar Pits expansion project located at and about 5801 Wilshire Blvd, Los Angeles, CA 90036 (the “La Brea Tar Pits”) to include exhibition halls, office space, parking and related facilities (the “Expansion Project”), (b) approximately \$13,000,000 of indebtedness under that California Enterprise Development Authority 2022 Tax-Exempt Loan, the proceeds of which were applied to pay a portion of the cost of planning, design, construction, expansion, improvement, and/or equipping of additional facilities at the Borrower’s Natural History Museum property located at and about 900 Exposition Blvd, Los Angeles, CA 90007 (the “Museum”), (c) approximately \$25,000,000 of indebtedness under that California Enterprise Development Authority 2025 Tax-Exempt Loan, the proceeds of which were applied to pay the purchase price of an office building and related parking located at and about 5800 Wilshire Boulevard, Los Angeles, CA 90036 (the “Office Building”), (d) approximately \$1,800,000 for the purchase and installation of solar panels at the Museum property, and (e) approximately \$5,000,000 for the cost of planning, design, construction, expansion, and improvement of additional facilities at the Museum property and La Brea Tar Pits, and in each case including furniture, fixtures and equipment and design, architectural, engineering and project management services, project consultants and other similar expenses relating thereto and other related costs and expenses of the Borrower; (ii) pay capitalized interest on the Bonds; and (iii) pay the costs of issuing the Bonds (collectively, the “Project”). The facilities and improvements constituting the Project will be substantially consistent and in conformity with the Borrower’s current facilities, including heights and scale.

The Borrower is an organization described in Section 501(c)(3) of the Code. The County of Los Angeles, through its Department of Museum of Natural History, in partnership with the Borrower, owns, operates, and maintains the La Brea Tar Pits and the Museum and owns or will own, operate, and maintain other components of the Project.

Notice is further given that the Borrower has filed an application with IBank in connection with the proposed issuance of bonds to finance the Project, and reference is hereby made to such application for further particulars.

The Bonds will be paid entirely from repayments and other funds made available by the Borrower under the Loan Agreement. Neither the faith and credit nor the taxing power of IBank, the State of California (the “State”) or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Bonds, nor shall IBank, the State or any other political

corporation, subdivision or agency of the State be liable or obligated to pay the principal, interest, or premium, if any on the Bonds, except to the extent that the Bonds will be limited obligations of IBank payable from funds received from the Borrower pursuant to the Loan Agreement.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Those wishing to comment on the proposed nature and location of the Project and/or the financing of the Project may participate by phone using the telephone information provided above or submit written comments, which must be received prior to the Public Hearing, to IBank, c/o Mr. Andrew Nakahata, Executive Director and Chief Executive Officer, California Infrastructure and Economic Development Bank, 1325 J Street, Suite 1300, Sacramento, California 95814.

Date: April 13, 2026

By: Andrew Nakahata, Executive Director and Chief Executive Officer
CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK