



California Infrastructure and
Economic Development Bank

Gavin Newsom
Governor

IBANK BOARD MEETING AGENDA

Wednesday, March 25, 2026; 2:00 p.m.

Board Members:

Dee Dee Myers
Director,
Governor's Office of
Business & Economic
Development

Fiona Ma
State Treasurer

Joe Stephenshaw
Director,
Department of Finance

Toks Omishakin
Secretary,
California State
Transportation Agency

Marc Steinorth
Governor's Appointee

Executive Director:

Andy Nakahata

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Bergeson Peace Board Room (In Person)

1325 J Street, Suite 1300
Sacramento, CA 95814

Public Participation Call-In Number (Teleconference):

(888) 788-0099
Zoom Meeting ID: 857 5473 5106

OPEN SESSION

1. **Call to Order and Roll Call.**
2. **Information Item:** Executive Director's Report.
3. **Consent Item:** Minutes from the meeting held on February 25, 2026.
4. **Action Items:** *There will be a public comment period before Board action on each item. Amounts and other terms subject to change at the discretion of the Board of Directors.*
 - a. Resolution No. 26-03 approving the issuance of tax-exempt refunding revenue bonds, in an amount not to exceed \$75,000,000, to refund all of the outstanding IBank Refunding Revenue Bonds, Series 2021B, initially issued for the benefit of Museum Associates (dba Los Angeles County Museum of Art) and used to finance or refinance various eligible capital projects in the City of Los Angeles.
 - b. Resolution No. 26-04 approving the issuance of tax-exempt refunding revenue bonds, in an amount not to exceed \$42,000,000, to refund all of the outstanding IBank Refunding Revenue Bonds (Segerstrom Center for the Arts), Series 2016, initially issued for the benefit of Segerstrom Center for the Arts and used to finance or refinance various eligible capital projects located in the City of Costa Mesa.

CLOSED SESSION

5. Conference with Legal Counsel – Pending Litigation

a. Nature of the Matter: Discussion and direction regarding pending litigation with counsel concerning a lawsuit relating to the U.S. Environmental Protection Agency's National Clean Investment Fund grant award.

b. Case Name: California Infrastructure and Economic Development Bank v. Citibank, N.A.

c. Governing Law: Gov. Code, § 11126, subd. (e)(1)

RETURN TO OPEN SESSION

6. Other Non-Action Business.

7. Public Comment.

8. Adjournment.

Meeting Procedure Information

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the IBank's Chair or Board Members. This agenda and information related to items presented at the meeting can be obtained at [2026 Board Meetings | California Infrastructure and Economic Development Bank \(IBank\)](#)

Public Participation

This meeting may be attended either in person or via teleconference by the public, IBank staff, and Board Members. There will be an opportunity for public comment before the vote on each item. 1325 J St. is a secured facility that requires visitors be screened and access is limited to IBank's offices on the 13th floor.

Access and Accommodation Information

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For additional information regarding this notice and agenda, please call (916) 341-6600.