



California Infrastructure and
Economic Development Bank

Gavin Newsom
Governor

IBANK BOARD MEETING AGENDA

Wednesday, February 25, 2026; 2:00 p.m.

Board Members:

Dee Dee Myers
Director,
Governor's Office of
Business & Economic
Development

Fiona Ma
State Treasurer

Joe Stephenshaw
Director,
Department of Finance

Toks Omishakin
Secretary,
California State
Transportation Agency

Marc Steinorth
Governor's Appointee

Executive Director:

Andy Nakahata

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Sacramento, CA 95814

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Bergeson Peace Board Room (In Person)

1325 J Street, Suite 1300
Sacramento, CA 95814

Public Participation Call-In Number (Teleconference):

(888) 788-0099
Zoom Meeting ID: 840 0700 0380
Passcode: 118999

OPEN SESSION

1. **Call to Order and Roll Call.**
2. **Information Item:** Executive Director's Report.
3. **Consent Item:** Minutes from the meetings held on November 19, 2025.
4. **Action Items:** *There will be a public comment period before Board action on each item. Amounts and other terms subject to change at the discretion of the Board of Directors.*
 - a. Resolution No. 26-01 approving the issuance of tax-exempt refunding revenue bonds (green bonds) in a par amount not to exceed \$158,475,000 to assist the State Water Resources Control Board, to refund all or a portion of a prior IBank issued bonds, the proceeds of which were used in providing financial assistance to eligible projects of local entities and agencies statewide.
 - b. Resolution No. 26-02 approving lending Infrastructure State Revolving Fund Program funds to the County of Calaveras in an amount not to exceed \$10,000,000 to finance an eligible project known as Calaveras County Animal Services Facility Project located in the County of Calaveras.
5. **Reporting\Non-Action Items:**
 - a. Climate Catalyst Fund Quarterly Investment Report for Q1 of FY 2025-26
 - b. IBank Fund Quarterly Investment Report for Q1 of FY 2025-26



- c. Small Business Finance Center Fund Quarterly Investment Report for Q1 of FY 2025-26

6. Other Non-Action Business.

7. Public Comment.

8. Adjournment.

Meeting Procedure Information

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the IBank's Chair or Board Members. This agenda and information related to items presented at the meeting can be obtained at <https://www.ibank.ca.gov/2026-board-meetings/>.

Public Participation

This meeting may be attended either in person or via teleconference by the public, IBank staff, and Board Members. There will be an opportunity for public comment before the vote on each item. 1325 J St. is a secured facility that requires visitors be screened and access is limited to IBank's offices on the 13th floor.

Access and Accommodation Information

The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, please call (916) 341-6600 no later than five calendar days before the meeting.

For additional information regarding this notice and agenda, please call (916) 341-6600.