

California Infrastructure and Economic Development Bank
Investment Report
Quarter Ending September 30, 2025

IBANK FUNDS: Small Business Finance Center

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 06/30/25	Current Market Value 09/30/25
State Pooled Program							
Funds at Fiduciary Trust International:							
Program Account							
Taxable Bonds	Multiple	491213081	80.0%	Up to 2030		\$100,180,322.77	\$88,087,598.09
Short Term	Multiple	491213081	20.0%	Daily		\$12,622,543.99	\$22,004,036.25
					3.97	\$112,802,866.76	\$110,091,634.34
Income Account							
Taxable Bonds	Multiple	491213082	54.8%	Up to 2030		\$16,031,496.29	\$14,471,310.32
Short Term	Multiple	491213082	45.2%	Daily		\$8,805,711.99	\$11,960,227.57
					3.89	\$24,837,208.28	\$26,431,537.89
Farm Loan Fund							
Funds at Fiduciary Trust International:							
Program Account							
Short Term	Multiple	491213083	37.8%	Daily		\$5,848,051.79	\$5,099,134.95
Outstanding Loans	Multiple	491213083	62.2%	Up to 2047	N/A	\$7,579,565.47	\$8,395,575.72
					3.960	\$13,427,617.26	\$13,494,710.67
Jump Start Program							
Funds at Fiduciary Trust International:							
Allocation Fund							
Taxable Bonds	Multiple	491213084	35.8%	Up to 2027		\$420,352.36	\$368,390.35
Short Term	Multiple	491213084	51.7%	Daily		\$467,248.40	\$531,975.13
Outstanding Loans	Multiple	491213084	12.4%	Up to 2029	N/A	\$133,915.32	\$127,981.66
					3.950	\$1,021,516.08	\$1,028,347.14
Technical Assistance Fund							
Taxable Bonds	Multiple	491213085	38.1%	Up to 2026		\$93,143.18	\$73,821.70
Short Term	Multiple	491213085	61.9%	Daily		\$99,651.16	\$120,161.16
					3.910	\$192,794.34	\$193,982.86
Covid-19 Micro Loan Guarantee Fund							
Funds at Fiduciary Trust International:							
Program Account							
Taxable Bonds	Multiple	491213089	70.7%	Up to 2030		\$28,413,768.81	\$24,080,829.20
Short Term	Multiple	491213089	29.3%	Daily		\$8,743,634.53	\$9,982,910.38
					3.910	\$37,157,403.34	\$34,063,739.58

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IBANK FUNDS: SSBCI

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 06/30/25	Current Market Value 09/30/25
State Small Business Credit Initiative Program							
Funds at Fiduciary Trust International:							
Program Account - SSBCI 2.0 Program Administration							
Short Term	Multiple	491213116	100.0%	Daily		\$7,788,329.71	\$7,105,508.46
					3.960	\$7,788,329.71	\$7,105,508.46
Income Account - SSBCI - Income 2.0							
Short Term	Multiple	491213003	100.0%	Daily		\$30,144,167.72	\$34,314,798.97
					3.970	\$30,144,167.72	\$34,314,798.97
SSBCI-2.0 SBLGP Program							
Funds at Fiduciary Trust International:							
Program Account - SSBCI 2.0 SBLGP Program Account							
Short Term	Multiple	491213110	100.0%	Daily		\$172,569,566.52	\$173,116,849.62
					3.870	\$172,569,566.52	\$173,116,849.62
Program Account - SSBCI 2.0 SBLGP Program Account Obligated							
Taxable Bonds	Multiple	491213112	78.13%	Up to 2030		\$216,244,651.47	\$196,573,924.95
Short Term	Multiple	491213112	21.87%	Daily		\$33,299,967.51	\$55,020,262.55
					3.800	\$249,544,618.98	\$251,594,187.50
SSBCI-2.0 Venture Capital Program							
Funds at Fiduciary Trust International:							
Program Account - SSBCI 2.0 VC Emerging							
Short Term	Multiple	491213093	100.0%	Daily		\$22,602,242.84	\$22,611,948.31
					3.920	\$22,602,242.84	\$22,611,948.31
Program Account - SSBCI 2.0 VC Emerging Obligated							
Taxable Bonds	Multiple	491213114	76.67%	Up to 2028		\$2,223,966.42	\$2,269,176.85
Short Term	Multiple	491213114	23.33%	Daily		\$1,092,483.25	\$690,518.89
					3.890	\$3,316,449.67	\$2,959,695.74
Program Account - SSBCI 2.0 VC Co-Invest							
Short Term	Multiple	491213096	100.0%	Daily		\$16,980,557.10	\$11,986,060.35
					3.900	\$16,980,557.10	\$11,986,060.35

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Program Account - SSBCI 2.0 VC Co-Invest Obligated								
Short Term	Multiple	491213115	100.00%	Daily			\$0.00	\$5,002,612.78
					3.750		\$0.00	\$5,002,612.78
Program Account - SSBCI 2.0 VC Inclusive								
Short Term	Multiple	491213111	100.0%	Daily			\$18,342,207.50	\$10,781,213.14
					3.930		\$18,342,207.50	\$10,781,213.14
Program Account - SSBCI 2.0 VC Inclusive Obligated								
Taxable Bonds	Multiple	491213113	57%	Up to 2029			\$14,384,158.31	\$20,655,984.61
Short Term	Multiple	491213113	43%	Daily			\$15,559,335.54	\$15,735,067.80
					3.870		\$29,943,493.85	\$36,391,052.41

IBANK FUNDS: Special

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 06/30/25	Current Market Value 09/30/25
State of California Disaster Relief Program 1990							
Funds at Fiduciary Trust International:							
Program Account							
Taxable Bonds	Multiple	491213094	69.5%	Up to 2030		\$7,528,405.61	\$7,090,707.46
Short Term	Multiple	491213094	30.5%	Daily		\$2,614,716.15	\$3,114,329.01
					3.890	\$10,143,121.76	\$10,205,036.47

IBANK FUNDS: Appropriations

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 06/30/25	Current Market Value 09/30/25
State Municipal Investment Fund 0918							
Funds in State Treasury:							
Cash and Cash Equivalent	Multiple	0918000	0.01%	Daily	4.183	\$1.85	\$445.51
Deposits in SMIF	Multiple	0918000	99.99%	Daily	4.183	\$3,552,000.00	\$4,923,000.00
						\$3,552,001.85	\$4,923,445.51
Underserved (Funds to be Returned to the State)							
Cash and Cash Equivalent (Funds in state treasury)	Multiple	0918000	100.00%	Daily	4.183	\$50,000,000.00	\$50,000,000.00
						\$50,000,000.00	\$50,000,000.00

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NON- IBANK FUNDS

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 06/30/25	Current Market Value 09/30/25
Bay Area Air Quality Management District							
Funds at Fiduciary Trust International:							
Program Account							
Taxable Bonds	Multiple	491214800	62.9%	Up to 2028		\$1,377,515.34	\$1,350,308.20
Short Term	Multiple	491214800	37.1%	Daily		\$745,386.49	\$794,803.83
					3.930	\$2,122,901.83	\$2,145,112.03
Program Account - BAAQMD Evaluation Fee Account							
Short Term	Multiple	491214810	100.0%	Daily		\$442.88	\$510.02
					3.750	\$442.88	\$510.02

IBANK FUND LOANS

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 06/30/25	Current Market Value 09/30/25
Venture Capital - State Supplement							
Funds at Fiduciary Trust International:							
Program Account							
Taxable Bonds	Multiple	491213098	60.1%	Up to 2028		\$20,032,887.67	\$18,134,642.63
Short Term	Multiple	491213098	39.9%	Daily		\$9,973,174.87	\$12,029,167.28
					3.850	\$30,006,062.54	\$30,163,809.91
						\$836,495,570.81	\$838,605,793.70

Footnote:



Executive Director & Chief Executive Officer

10/22/2025

(Date)



Fiscal Unit Manager

10/22/2025

(Date)