Infrastructure State Revolving Fund Program

CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK



IBank Infrastructure Loans for Municipalities

The California Infrastructure and Economic Development Bank (IBank) is a state agency that finances economic development and public infrastructure.

IBank's Infrastructure State Revolving Fund program provides low-cost, direct financing to local governments as well as nonprofits sponsored by public agencies for a wide variety of public infrastructure and economic expansion projects that improve and sustain communities. We focus on small and mid-sized local governments and special districts — including those in underserved regions and communities.

Eligible Applicants (including, but not limited to):

- Municipalities and any subdivisions of local government -- counties, cities, etc.
- Special districts
- Public-benefit, tax-exempt nonprofits (with eligible sponsorship)

Eligible Projects (including, but not limited to):

- Streets, highways, and public transit
- Water, sewage, and solid waste
- Ports, parks, and recreational facilities
- Organic-recycling projects
- Zero emissions vehicle fleets, maintenance vehicles, school buses, charging stations
- Infrastructure related to housing

Sources of Financing Repayment

- Water sewer and other enterprise revenues
- General fund revenues
- Property assessments
- Mello-Roos special taxes
- Other recurring revenues acceptable to IBank

Fees

- Origination fee – The greater of $25,000 or 1% of the original loan amount



If you're a municipality looking for a loan — With IBank you:

- Can submit applications any time of the year. We accept applications continuously, and because we issue our own bonds, we do not run out of funds.
- Can receive funds within 45-90 days of IBank board approval.
- Receive low, competitive, fixed-interest rates up to 30 years. We are AAA rated, and we pass our low borrowing costs (through bonds) to you.
- Don't have to compete against others — No scoring mechanisms, if approved, loans are given on first-come, first-served basis.
- Get transparency every step of the way — No surprises.

You can rely on IBank for:

- Fast responses
- A personal touch

A team that is:

- Experienced
- Experts in municipal lending
- Reliable
- Diverse
- Friendly and supportive



Our Values

The IBank team values access to opportunity, diversity, and inclusion and is dedicated to connecting our customers to the low-cost financing they need to make their important projects a reality.

Why do business with IBank?

When you do business with IBank, you get service with a personal touch from our small, focused team of dedicated experts that reflects California's diverse population. We bring you decades of experience and are dedicated to helping all Californians.

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Updated November 2026