



California Infrastructure and
Economic Development Bank

Gavin Newsom
Governor

Board Members:

Dee Dee Myers
*Director,
Governor's Office of
Business & Economic
Development*

Fiona Ma
State Treasurer

Joe Stephenshaw
*Director,
Department of Finance*

Toks Omishakin
*Secretary,
California State
Transportation Agency*

Marc Steinorth
Governor's Appointee

Executive Director:

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IBANK BOARD SPECIAL SESSION MEETING NOTICE AND AGENDA

NOTICE IS HEREBY GIVEN THAT A SPECIAL MEETING OF THE IBANK BOARD IS BEING CALLED SUBJECT TO GOVERNMENT CODE SECTION 11125.4, SUBD. (a)

Wednesday, November 19, 2025; 2:20 p.m.

Bergeson Peace Board Room (In Person)

1325 J Street, Suite 1300
Sacramento, CA 95814

Public Participation Call-In Number (Teleconference):

(888) 788-0099
Zoom Meeting ID: 835 6680 8651

OPEN SESSION

- 1. Call to Order and Roll Call.**
- 2. Action Item:** *There will be a public comment period before Board action on the following item.*

a. Resolution No. 25-18: Request for the Board to make a finding on the record that due to the material changes to a transaction approved by the IBank Board, a special meeting is warranted pursuant to Gov. Code, § 11125.4, subd. (c), as following the 10-day notice rule would impose a substantial hardship on the state body and/or immediate action is required to protect the public interest.

CLOSED SESSION

- 3. Conference with Legal Counsel – Issuance of Legal Opinion**
 - a. **Nature of the Matter:** Discussion and direction regarding a legal opinion with respect to Resolution Nos. 25-15 and 25-16 passed by IBank Board of Directors on October 22, 2025.
 - b. **Governing Law:** Gov. Code, § 11125.4 subd. (a)(3)

RETURN TO OPEN SESSION

4. Public Comment.

5. Adjournment.

Meeting Procedure Information

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the IBank's Chair or Board Members. This agenda and information related to items presented at the meeting can be obtained at <https://ibank.ca.gov/board/2025-board-meetings/>.

Public Participation

This meeting may be attended either in person or via teleconference by the public, IBank staff, and Board Members. There will be an opportunity for public comment before the vote on each item. 1325 J St. is a secured facility that requires visitors be screened and access is limited to IBank's offices on the 13th floor.

Access and Accommodation Information

The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, please call (916) 341-6600 no later than five calendar days before the meeting.

For additional information regarding this notice and agenda, please call (916) 341-6600.