

California Infrastructure and Economic Development Bank
Investment Report
Quarter Ending June 30, 2025

IBANK FUNDS: Small Business Finance Center

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 03/31/25	Current Market Value 06/30/25
State Pooled Program							
<u>Funds at Fiduciary Trust International:</u>							
Program Account							
Taxable Bonds	Multiple	491213081	88.8%	Up to 2030		\$102,352,768.72	\$100,180,322.77
Short Term	Multiple	491213081	11.2%	Daily		\$11,899,992.72	\$12,622,543.99
					4.17	\$114,252,761.44	\$112,802,866.76
Income Account							
Taxable Bonds	Multiple	491213082	64.5%	Up to 2029		\$14,712,409.34	\$16,031,496.29
Short Term	Multiple	491213082	35.5%	Daily		\$8,393,861.40	\$8,805,711.99
					4.07	\$23,106,270.74	\$24,837,208.28
Farm Loan Fund							
<u>Funds at Fiduciary Trust International:</u>							
Program Account							
Taxable Bonds	Multiple	491213083	0.0%	N/A		\$124,466.25	\$0.00
Short Term	Multiple	491213083	43.6%	Daily		\$5,503,284.50	\$5,848,051.79
Outstanding Loans	Multiple	491213083	56.4%	Up to 2047	N/A	\$7,649,447.39	\$7,579,565.47
					3.800	\$13,277,198.14	\$13,427,617.26
Jump Start Program							
<u>Funds at Fiduciary Trust International:</u>							
Allocation Fund							
Taxable Bonds	Multiple	491213084	41.1%	Up to 2027		\$452,617.31	\$420,352.36
Short Term	Multiple	491213084	45.7%	Daily		\$421,581.20	\$467,248.40
Outstanding Loans	Multiple	491213084	13.1%	Up to 2029	N/A	\$143,285.17	\$133,915.32
					4.180	\$1,017,483.68	\$1,021,516.08
Technical Assistance Fund							
Taxable Bonds	Multiple	491213085	48.3%	Up to 2026		\$97,456.01	\$93,143.18
Short Term	Multiple	491213085	51.7%	Daily		\$94,500.94	\$99,651.16
					4.170	\$191,956.95	\$192,794.34
Covid-19 Micro Loan Guarantee Fund							
<u>Funds at Fiduciary Trust International:</u>							
Program Account							
Taxable Bonds	Multiple	491213089	76.5%	Up to 2030		\$30,376,405.31	\$28,413,768.81
Short Term	Multiple	491213089	23.5%	Daily		\$7,838,669.29	\$8,743,634.53
					4.080	\$38,215,074.60	\$37,157,403.34

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IBANK FUNDS: SSBCI

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State Small Business Credit Initiative Program							
<u>Funds at Fiduciary Trust International:</u>							
Program Account - SSBCI 2.0 Program Administration							
Short Term	Multiple	491213116	100.0%	Daily		\$8,899,279.98	\$7,788,329.71
					3.810	\$8,899,279.98	\$7,788,329.71
Income Account - SSBCI - Income 2.0							
Short Term	Multiple	491213003	100.0%	Daily		\$24,401,419.22	\$30,144,167.72
					3.600	\$24,401,419.22	\$30,144,167.72
SSBCI-2.0 SBLGP Program							
<u>Funds at Fiduciary Trust International:</u>							
Program Account - SSBCI 2.0 SBLGP Program Account							
Short Term	Multiple	491213110	100.0%	Daily		\$127,368,529.34	\$172,569,566.52
					4.130	\$127,368,529.34	\$172,569,566.52
Program Account - SSBCI 2.0 SBLGP Program Account Obligated							
Taxable Bonds	Multiple	491213112	86.66%	Up to 2030		\$215,833,252.39	\$216,244,651.47
Short Term	Multiple	491213112	13.34%	Daily		\$35,900,451.10	\$33,299,967.51
					4.070	\$251,733,703.49	\$249,544,618.98
SSBCI-2.0 Venture Capital Program							
<u>Funds at Fiduciary Trust International:</u>							
Program Account - SSBCI 2.0 VC Emerging							
Short Term	Multiple	491213093	100.0%	Daily		\$22,595,844.76	\$22,602,242.84
					4.220	\$22,595,844.76	\$22,602,242.84
Program Account - SSBCI 2.0 VC Emerging Obligated							
Taxable Bonds	Multiple	491213114	67.06%	Up to 2028		\$2,369,961.85	\$2,223,966.42
Short Term	Multiple	491213114	32.94%	Daily		\$1,157,365.60	\$1,092,483.25
					4.000	\$3,527,327.45	\$3,316,449.67
Program Account - SSBCI 2.0 VC Co-Invest							
Short Term	Multiple	491213096	100.0%	Daily		\$16,968,314.14	\$16,980,557.10
					4.260	\$16,968,314.14	\$16,980,557.10

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Program Account - SSBCI 2.0 VC Inclusive

Short Term	Multiple	491213111	100.0%	Daily		\$41,506,475.91	\$18,342,207.50
					4.220	\$41,506,475.91	\$18,342,207.50

Program Account - SSBCI 2.0 VC Inclusive Obligated

Taxable Bonds	Multiple	491213113	48%	Up to 2029		\$4,579,952.44	\$14,384,158.31
Short Term	Multiple	491213113	52%	Daily		\$4,595,302.31	\$15,559,335.54
					4.090	\$9,175,254.75	\$29,943,493.85

IBANK FUNDS: Special

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 03/31/25	Current Market Value 06/30/25
State of California Disaster Relief Program 1990							
Funds at Fiduciary Trust International:							
Program Account							
Taxable Bonds	Multiple	491213094	74.2%	Up to 2030		\$8,009,542.71	\$7,528,405.61
Short Term	Multiple	491213094	25.8%	Daily		\$2,083,005.48	\$2,614,716.15
					4.100	\$10,092,548.19	\$10,143,121.76

IBANK FUNDS: Appropriations

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 03/31/25	Current Market Value 06/30/25
State Municipal Investment Fund 0918							
Funds in State Treasury:							
Cash and Cash Equivalent	Multiple	0918000	0.00%	Daily	4.177	\$132.86	\$1.85
Deposits in SMIF	Multiple	0918000	100.00%	Daily	4.177	\$3,776,000.00	\$3,552,000.00
						\$3,776,132.86	\$3,552,001.85
Underserved (Funds to be Returned to the State)							
Cash and Cash Equivalent (Funds in state treasury)	Multiple	0918000	100.00%	Daily	4.177	\$50,000,000.00	\$50,000,000.00
						\$50,000,000.00	\$50,000,000.00

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NON- IBANK FUNDS

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 03/31/25	Current Market Value 06/30/25
Bay Area Air Quality Management District							
<u>Funds at Fiduciary Trust International:</u>							
Program Account							
Taxable Bonds	Multiple	491214800	64.9%	Up to 2028		\$1,505,593.56	\$1,377,515.34
Short Term	Multiple	491214800	35.1%	Daily		\$590,317.47	\$745,386.49
					4.010	\$2,095,911.03	\$2,122,901.83
Program Account - BAAQMD Evaluation Fee Account							
Short Term	Multiple	491214810	100.0%	Daily		\$438.53	\$442.88
					3.900	\$438.53	\$442.88

IBANK FUND LOANS

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 03/31/25	Current Market Value 06/30/25
Venture Capital - State Supplement							
<u>Funds at Fiduciary Trust International:</u>							
Program Account							
Taxable Bonds	Multiple	491213098	66.8%	Up to 2028		\$20,486,898.86	\$20,032,887.67
Short Term	Multiple	491213098	33.2%	Daily		\$10,367,392.63	\$9,973,174.87
					4.040	\$30,854,291.49	\$30,006,062.54
						793,056,216.69	836,495,570.81

Footnote:

Andrew Nakahata

Chief Deputy Executive Director & Chief Operating Officer

7/22/2025

(Date)

Mei Kuwee

Chief Accounting and Administrative Officer

7/22/2025

(Date)