

**NOTICE OF PUBLIC HEARING WITH RESPECT
TO THE REISSUANCE OF OBLIGATIONS BY THE
CALIFORNIA INFRASTRUCTURE AND ECONOMIC
DEVELOPMENT BANK FOR THE BENEFIT OF
ROESSLER-CHADWICK FOUNDATION GROUP**

NOTICE IS HEREBY GIVEN that at 10:00 a.m., or as soon thereafter as the matter can be heard, on November 24, 2025, the California Infrastructure and Economic Development Bank (the “Issuer”) will conduct a public hearing (the “Public Hearing”), by teleconference as further described below, at which the Issuer will hear and consider information concerning the reissuance by the Issuer of one or more series of its tax-exempt obligations for the benefit of Roessler-Chadwick Foundation Group, a California nonprofit public benefit corporation, or any related or successor entity thereto (collectively, the “Borrower”), in an aggregate principal amount not to exceed \$6,470,846.35 (the “Obligations”). The proceeds of the Obligations were and will be used by the Borrower to (a) finance and/or refinance (i) improvements and renovations to Roessler Hall including, but not limited to, ADA access and seismic upgrades, (ii) the construction and installation of an aquatics center, (iii) the construction, equipping, furnishing and improvement of a 6,000 square foot Center for Innovation and Research including classrooms, (iv) the acquisition and installation of solar panels and campus lighting, (v) the improvement of a baseball field, (vi) the construction of a wellness center, (vii) renovations to a weight room, (viii) other routine capital expenditures included in the Borrower’s capital budget over the next three years and (ix) other related and appurtenant facilities and infrastructure located on the Borrower’s campus at 26800 South Academy Drive, Palos Verdes Peninsula, California 90274 (the “Campus”); and (b) refinance the Borrower’s obligations under that certain Loan Agreement, dated as of December 1, 2017, by and among First Republic Bank, the Issuer and the Borrower, the proceeds of which were used to finance and/or refinance the cost of (i) construction and equipping of a new Middle School building housing classrooms, faculty offices and studios for art and ceramics, (ii) construction and equipping of a new performing arts center, (iii) construction and equipping of a parking garage, (iv) renovation and expansion of an outdoor school amphitheater, (v) acquisition and installation of air-conditioning to serve Roessler Hall, (vi) construction and completion of alternate means or route of access to and from the Campus, (vii) construction, renovation and completion of additional and expanded classroom facilities and expanded use of perimeter areas and (viii) other capital projects for improvements and technology upgrade of the Campus and other related and appurtenant facilities and infrastructure at the Campus (collectively, the “Facilities”). A portion of the proceeds of the Obligations were used to pay certain costs of issuance in connection with such financing and/or refinancing. The Borrower is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), and owns and will own the Facilities. The Facilities are leased to, and operated by, Roessler-Chadwick Foundation, a California nonprofit public benefit corporation (the “School”) in connection with its educational mission to develop students into global citizens with keen minds, exemplary character, self-knowledge and the ability to lead.

The Obligations will be paid entirely from repayments and other funds made available by the Borrower under a loan agreement, as amended (the “Loan Agreement”), entered into among the Issuer, the Borrower and JPMorgan Chase Bank, N.A., successor-in-interest by purchase of the loan from the Federal Deposit Insurance Corporation, as Receiver for First Republic Bank, San

Francisco, CA and/or a related or successor entity thereto, as lender. The Obligations are qualified 501(c)(3) bonds as defined in Section 145 of the Code.

Neither the faith and credit nor the taxing power of the Issuer, the State of California (the “State”) or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Obligations, nor shall the Issuer, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Obligations, except to the extent that the Obligations will be limited obligations of the Issuer payable from funds received from the Borrower pursuant to the Loan Agreement.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Those wishing to comment on the reissuance of the Obligations may either attend by dialing toll free (888) 398-2342 (participation code 212999) or submit written comments to the Public Hearing, which must be received by the Issuer c/o Mr. Andrew Nakahata, Chief Executive Officer and Executive Director, California Infrastructure and Economic Development Bank, 1325 J Street, Suite 1300, Sacramento, California 95814 prior to the start of the public hearing.

Date: November 17, 2025

CALIFORNIA INFRASTRUCTURE AND
ECONOMIC DEVELOPMENT BANK

By /s/ Andrew Nakahata
Chief Executive Officer and
Executive Director