

**NOTICE OF PUBLIC HEARING WITH RESPECT
TO THE REISSUANCE OF OBLIGATIONS BY THE
CALIFORNIA INFRASTRUCTURE AND ECONOMIC
DEVELOPMENT BANK FOR THE BENEFIT OF
DISCOVERY SCIENCE CENTER OF ORANGE COUNTY**

NOTICE IS HEREBY GIVEN that at 10:00 a.m., or as soon thereafter as the matter can be heard, on October 21, 2025, the California Infrastructure and Economic Development Bank (the “Issuer”) will conduct a public hearing (the “Public Hearing”), by teleconference as further described below, at which the Issuer will hear and consider information concerning the reissuance by the Issuer of one or more series of its tax-exempt obligations for the benefit of Discovery Science Center of Orange County, a California nonprofit public benefit corporation, or any related or successor entity thereto (collectively, the “Borrower”), in an aggregate principal amount not to exceed \$11,000,000 (the “Obligations”). The Obligations were originally issued by the Issuer on November 13, 2015 and May 19, 2017, and reissued on April 29, 2021. The proceeds of the Obligations were used by the Borrower to (a) finance, refinance and/or reimburse the Borrower for, the cost of the design, development, construction, renovation, equipping and furnishing the Borrower’s facilities located at 2500 North Main Street, Santa Ana, California, and 301 Main Place Drive, Santa Ana, California (collectively, the “Facilities”), and (b) pay certain costs of issuance and related costs in connection with the Obligations.

The Borrower is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), and owns and operates the Facilities financed, refinanced and/or reimbursed with the Obligations. The Facilities are used by the Borrower to further the Borrower’s mission to inspire and educate young minds through science-based programs and exhibits and to create a meaningful impact on the communities served by the Borrower. The Obligations will be paid entirely from repayments and other funds made available by the Borrower under a loan agreement, as amended (the “Loan Agreement”), entered into among the Issuer, the Borrower and Farmers and Merchants Bank of Long Beach, a California corporation, and/or a related or successor entity thereto, as lender. The Obligations are qualified 501(c)(3) bonds as defined in Section 145 of the Code.

Neither the faith and credit nor the taxing power of the Issuer, the State of California (the “State”) or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Obligations, nor shall the Issuer, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Obligations, except to the extent that the Obligations will be limited obligations of the Issuer payable from funds received from the Borrower pursuant to the Loan Agreement.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Those wishing to comment on the reissuance of the Obligations may either attend by dialing toll free (888) 398-2342 (participation code 212999) or submit written comments to the Public Hearing, which must be received by the Issuer c/o Mr. Andrew Nakahata, Executive Director,

California Infrastructure and Economic Development Bank, 1325 J Street, Suite 1300, Sacramento, California 95814 prior to the start of the public hearing.

Date: October 13, 2025

CALIFORNIA INFRASTRUCTURE AND
ECONOMIC DEVELOPMENT BANK

By /s/ Andrew Nakahata

Executive Director