



California Infrastructure and
Economic Development Bank

GAVIN NEWSOM
Governor

BOARD MEMBERS:

DEE DEE MYERS
*Chair,
Director,
Governor's Office of
Business & Economic
Development*

FIONA MA
State Treasurer

JOE STEPHENSHAW
*Director,
Department of Finance*

TOKS OMISHAKIN
*Secretary,
California State
Transportation Agency*

MARC STEINORTH
Governor's Appointee

**FOR ADDITIONAL
INFORMATION PLEASE
CONTACT:**

Scott Wu
Executive Director

Office & Mailing Address:
1325 J Street, Suite 1300
Sacramento, CA 95814

Phone: (916) 341-6600

IBank@IBank.ca.gov
www.IBank.ca.gov

IBANK BOARD MEETING AGENDA

Wednesday, September 24, 2025; 2:00 p.m.

Bergeson Peace Board Room (In Person)

1325 J Street, Suite 1300
Sacramento, CA 95814

Public Participation Call-In Number (Teleconference):

(888) 788-0099
Zoom Meeting ID: 869 2159 2695

OPEN SESSION

1. **Call to Order and Roll Call.**
2. **Information Item:** Executive Director's Report.
3. **Consent Item:** Minutes from the meetings held on July 23, 2025.
4. **Action Items:** *There will be a public comment period before Board action on each item. Amounts and other terms subject to change at the discretion of the Board of Directors.*
 - a. Resolution No. 25-13 approving lending Infrastructure State Revolving Fund Program funds to the City of Waterford in an amount not to exceed \$1,500,000 to finance an eligible project known as the Hickman Consolidation Project located in the County of Stanislaus.
 - b. Resolution No. 25-14 approving the issuance of tax-exempt fixed-rate revenue bonds in an amount not to exceed \$70,000,000 for the benefit of the California Science Center Foundation to finance an eligible project located in the City of Los Angeles.

CLOSED SESSION

5. **Conference with Legal Counsel – Pending Litigation**
 - a. **Nature of the Matter:** Discussion and direction regarding pending litigation with counsel concerning a lawsuit relating to the U.S. Environmental Protection Agency's National Clean Investment Fund grant award.
 - b. **Case Name:** California Infrastructure and Economic Development Bank v. Citibank, N.A.
 - c. **Governing Law:** Gov. Code, § 11126, subd. (e)(1)

RETURN TO OPEN SESSION

6. Reporting\Non-Action Items.
7. Other Non-Action Business.
8. Public Comment.
9. Adjournment.

Meeting Procedure Information

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the IBank's Chair or Board Members. This agenda and information related to items presented at the meeting can be obtained at <https://ibank.ca.gov/board/2025-board-meetings/>.

Public Participation

This meeting may be attended either in person or via teleconference by the public, IBank staff, and Board Members. There will be an opportunity for public comment before the vote on each item. 1325 J St. is a secured facility that requires visitors be screened and access is limited to IBank's offices on the 13th floor.

Access and Accommodation Information

The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, please call (916) 341-6600 no later than five calendar days before the meeting.

For additional information regarding this notice and agenda, please call (916) 341-6600.