

California Infrastructure and Economic Development Bank
Investment Report
Quarter Ending March 31, 2025

IBANK FUNDS: Small Business Finance Center

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 12/31/24	Current Market Value 03/31/25
State Pooled Program							
<u>Funds at Fiduciary Trust International:</u>							
Program Account							
Taxable Bonds	Multiple	491213081	89.6%	Up to 2030		\$103,807,075.37	\$102,352,768.72
Short Term	Multiple	491213081	10.4%	Daily		\$13,025,068.15	\$11,899,992.72
					4.30	\$116,832,143.52	\$114,252,761.44
Income Account							
Taxable Bonds	Multiple	491213082	63.7%	Up to 2028		\$13,071,507.57	\$14,712,409.34
Short Term	Multiple	491213082	36.3%	Daily		\$8,324,077.37	\$8,393,861.40
					4.20	\$21,395,584.94	\$23,106,270.74
Farm Loan Fund							
<u>Funds at Fiduciary Trust International:</u>							
Program Account							
Taxable Bonds	Multiple	491213083	0.9%	Up to 2025		\$1,655,253.09	\$124,466.25
Short Term	Multiple	491213083	41.4%	Daily		\$3,861,022.49	\$5,503,284.50
Outstanding Loans	Multiple	491213083	57.6%	Up to 2042	N/A	\$7,556,496.24	\$7,649,447.39
					4.100	\$13,072,771.82	\$13,277,198.14
Jump Start Program							
<u>Funds at Fiduciary Trust International:</u>							
Allocation Fund							
Taxable Bonds	Multiple	491213084	44.5%	Up to 2027		\$448,527.66	\$452,617.31
Short Term	Multiple	491213084	41.4%	Daily		\$409,433.52	\$421,581.20
Outstanding Loans	Multiple	491213084	14.1%	Up to 2029	N/A	\$152,906.81	\$143,285.17
					4.100	\$1,010,867.99	\$1,017,483.68
Technical Assistance Fund							
Taxable Bonds	Multiple	491213085	50.8%	Up to 2026		\$111,547.29	\$97,456.01
Short Term	Multiple	491213085	49.2%	Daily		\$79,299.12	\$94,500.94
					4.100	\$190,846.41	\$191,956.95
Covid-19 Micro Loan Guarantee Fund							
<u>Funds at Fiduciary Trust International:</u>							
Program Account							
Taxable Bonds	Multiple	491213089	79.5%	Up to 2030		\$32,349,263.26	\$30,376,405.31
Short Term	Multiple	491213089	20.5%	Daily		\$6,474,717.49	\$7,838,669.29
					4.300	\$38,823,980.75	\$38,215,074.60

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Quarter Ending March 31, 2025

IBANK FUNDS: SSBCI

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State Small Business Credit Initiative Program							
<u>Funds at Fiduciary Trust International:</u>							
Program Account - SSBCI 2.0 Program Administration							
Short Term	Multiple	491213116	100.0%	Daily	4.100	\$9,752,599.42	\$8,899,279.98
						\$9,752,599.42	\$8,899,279.98
Income Account - SSBCI - Income 2.0							
Short Term	Multiple	491213003	100.0%	Daily	3.800	\$20,851,077.30	\$24,401,419.22
						\$20,851,077.30	\$24,401,419.22
SSBCI-2.0 SBLGP Program							
<u>Funds at Fiduciary Trust International:</u>							
Program Account - SSBCI 2.0 SBLGP Program Account							
Short Term	Multiple	491213110	100.0%	Daily	3.900	\$151,121,754.81	\$127,368,529.34
						\$151,121,754.81	\$127,368,529.34
Program Account - SSBCI 2.0 SBLGP Program Account Obligated							
Taxable Bonds	Multiple	491213112	85.74%	Up to 2030		\$164,016,733.28	\$215,833,252.39
Short Term	Multiple	491213112	14.26%	Daily	4.100	\$63,366,530.06	\$35,900,451.10
						\$227,383,263.34	\$251,733,703.49
SSBCI-2.0 Venture Capital Program							
<u>Funds at Fiduciary Trust International:</u>							
Program Account - SSBCI 2.0 VC Emerging							
Short Term	Multiple	491213093	100.0%	Daily	4.200	\$22,480,117.44	\$22,595,844.76
						\$22,480,117.44	\$22,595,844.76
Program Account - SSBCI 2.0 VC Emerging Obligated							
Taxable Bonds	Multiple	491213114	67.19%	Up to 2027		\$1,609,609.65	\$2,369,961.85
Short Term	Multiple	491213114	32.81%	Daily	4.100	\$1,961,580.45	\$1,157,365.60
						\$3,571,190.10	\$3,527,327.45
Program Account - SSBCI 2.0 VC Co-Invest							
Short Term	Multiple	491213096	100.0%	Daily	4.200	\$16,839,642.39	\$16,968,314.14
						\$16,839,642.39	\$16,968,314.14

**California Infrastructure and Economic Development Bank
Investment Report
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Program Account - SSBCI 2.0 VC Inclusive

Short Term	Multiple	491213111	100.0%	Daily		\$46,037,784.19	\$41,506,475.91
					4.200	\$46,037,784.19	\$41,506,475.91

Program Account - SSBCI 2.0 VC Inclusive Obligated

Taxable Bonds	Multiple	491213113	50%	Up to 2027		\$3,470,555.30	\$4,579,952.44
Short Term	Multiple	491213113	50%	Daily		\$2,068,860.61	\$4,595,302.31
					4.100	\$5,539,415.91	\$9,175,254.75

IBANK FUNDS: Special

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 12/31/24	Current Market Value 03/31/25
State of California Disaster Relief Program 1990							
Funds at Fiduciary Trust International:							
Program Account							
Taxable Bonds	Multiple	491213094	79.4%	Up to 2030		\$8,143,041.40	\$8,009,542.71
Short Term	Multiple	491213094	20.6%	Daily		\$1,883,840.27	\$2,083,005.48
					4.200	\$10,026,881.67	\$10,092,548.19

IBANK FUNDS: Appropriations

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 12/31/24	Current Market Value 03/31/25
State Municipal Investment Fund 0918							
Funds in State Treasury:							
Cash and Cash Equivalent	Multiple	0918000	0.00%	Daily	4.219	\$596.17	\$132.86
Deposits in SMIF	Multiple	0918000	100.00%	Daily	4.219	\$3,363,000.00	\$3,776,000.00
						\$3,363,596.17	\$3,776,132.86
Underserved (Funds to be Returned to the State)							
Cash and Cash Equivalent (Funds in state treasury)	Multiple	0918000	100.00%	Daily	4.219	\$50,000,000.00	\$50,000,000.00
						\$50,000,000.00	\$50,000,000.00

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NON- IBANK FUNDS

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 12/31/24	Current Market Value 03/31/25
Bay Area Air Quality Management District							
<u>Funds at Fiduciary Trust International:</u>							
Program Account							
Taxable Bonds	Multiple	491214800	71.8%	Up to 2028		\$1,569,749.41	\$1,505,593.56
Short Term	Multiple	491214800	28.2%	Daily		\$501,298.91	\$590,317.47
					4.200	\$2,071,048.32	\$2,095,911.03
Program Account - BAAQMD Evaluation Fee Account							
Short Term	Multiple	491214810	100.0%	Daily		\$13,991.73	\$438.53
					4.000	\$13,991.73	\$438.53

IBANK FUND LOANS

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 12/31/24	Current Market Value 03/31/25
Venture Capital - State Supplement							
<u>Funds at Fiduciary Trust International:</u>							
Program Account							
Taxable Bonds	Multiple	491213098	66.4%	Up to 2027		\$19,316,763.47	\$20,486,898.86
Short Term	Multiple	491213098	33.6%	Daily		\$11,446,788.11	\$10,367,392.63
					4.100	\$30,763,551.58	\$30,854,291.49

Footnote:

Ross Culverwell

Chief Credit Officer

4/24/25
(Date)

Mei Kuwe

Fiscal Unit Manager

4/24/25
(Date)