California Infrastructure and Economic Development Bank Investment Report Quarter Ending March 2025

									March 31 2025	March 31 2025	March 31 2025	December 31 2024		Va
CIEDB Fund 0649	Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon Rate	Effective Yield	Par Value	Book Value	Market Value	Market Value	Net Change	So
unds at US Bank:														
RF Bond Open Indenture Funds Non-Tax Exempt Unrestricted Pledged Loan Fees and Expense	se Multiple	003033500	First American Govt Oblig Fund CI X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.220%	\$1,261,599.14	\$1,261,599.14	\$1,261,599.14	\$1,188,949.58	72,649.56	ι
2015A Interest Fund	Multiple	207877500 238643001	US Bank MMDA	Money Market Deposits	Daily	P-1/A-1/F1	NA	2.450%	\$1,201,599.14	\$1,201,399.14 \$1.42	\$1,201,399.14	\$1,188,949.58	0.00	, I
2015A Principal Fund	Multiple	238643002	US Bank MMDA	Money Market Deposits	Daily	P-1/A-1/F1	NA	2.450%	\$3.82	\$3.82	\$3.82	\$3.82	0.00	
2016A Interest Fund	Multiple	275203001	US Bank MMDA	Money Market Deposits	Daily	P-1/A-1/F1	NA	2.450%	\$2.56	\$2.56	\$3.82	\$3.82 \$2.56	0.00	
2016A Principal Fund	Multiple	275203002	US Bank MMDA	, ,	Daily	P-1/A-1/F1	NA	2.450%	\$2.02	\$2.02	\$2.02	\$2.02	0.00	
2010A Principal Fund 2020A Revenue	Multiple	275203002	First American Govt Oblig Fund CI X	Money Market Deposits Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.220%	\$2.02 \$7,883,426.49	\$2.02 \$7,883,426.49	\$2.02 \$7,883,426.49	\$2.02 \$797,997.65	7,085,428.84	
2020A Revenue 2020A Interest Fund	Multiple	253252000	First American Govt Oblig Fund CI X	Money Market Deposits	•	Aaa-mi/AAAm/AAAmmi Aaa-mf/AAAm/AAAmmf	NA	4.220%	\$1,368.47	\$1,368.47	\$1,368.47	\$1,353.85	14.62	
2020A Intelest Fund 2020A Principal Fund	Multiple	253252001	First American Govt Oblig Fund CI X	Money Market Deposits	Daily Daily	Aaa-mi/AAAm/AAAmmi Aaa-mf/AAAm/AAAmmf	NA	4.220%	\$9,774.79	\$1,308.47	\$1,308.47	\$9,670.35	14.02	l I
	Multiple	200202002	First American Govt Oblig Fund Cr X	Money Market Deposits	Daily	Ada-IIII/AAAIII/AAAIIIIIII	INA	4.220%	<i>45,114.15</i>	\$9,774.79	\$9,114.19	\$9,070.35	104.44	
								-	\$9,156,178.71	\$9,156,178.71	\$9,156,178.71	\$1,997,981.25	\$7,158,197.46	
on Tax-Exempt - Restricted Assets Account	Multiple	207877502	Cash and Cash Equivalent	MMF & T Bills	Various	NA	NA	4.30%	\$1,279,112.57	\$1,279,112.57	\$1,279,112.57	\$25,099,209.18	(23,820,096.61)	. 1
									\$1,279,112.57	\$1,279,112.57	\$1,279,112.57	\$25,099,209.18	-\$23,820,096.61	
n Tax-Exempt - Unrestricted Assets Account	Multiple	207877503	Cash and Cash Equivalent	MMF & T Bills	Various	NA	NA	4.20-4.26%	\$79,868,151.97	\$79,650,630.43	\$79,766,089.47	\$65,281,577.73	14,484,511.74	
······			US Government Issues	Government Notes	Oct 25 - Feb 27	N/A/N/A:Aaa	4.125%-5%	4.11%-4.98%	\$30,300,000.00	\$30,484,763.67	\$30,422,708.75	\$25,671,745.25	4,750,963.50	
			Corporate Issues	Medium Term Notes	Apr 25 - Mar 27	A:A/A2:Aa3	2.70%-4.35%	2.70%-4.34%	\$3,300,000.00	\$3,304,069.00	\$3,307,175.00	\$2,990,780.00	316,395.00	
			Municipal Issues	Municipal Notes	Apr 25 - Aug 25	AA-:AA+/Aa3:Aaa	0.558%-3.205%	0.56%-3.21%	\$5,125,000.00	\$5,030,798.35	\$5,108,878.75	\$5,084,175.05	24,703.70	
			ind its participation	manoparrotoo	7.p. 20 7.03 20		0.00070 0.20070	-	\$118,593,151.97	\$118,470,261.45	\$118,604,851.97	\$99,028,278.03	19,576,573.94	
nds 2022A		000450000						0.450%	* 4 400 007 04	* 4 400 007 04	A 4 400 007 04		4 050 040 70	
2022A Revenue Fund	Multiple	239452000	US Bank MMDA	Money Market Deposits	Daily	P-1/A-1/F1	NA	2.450%	\$1,409,667.94	\$1,409,667.94	\$1,409,667.94	\$153,457.15	1,256,210.79	
2022A Interest Fund	Multiple	239452001	US Bank MMDA	Money Market Deposits	Daily	P-1/A-1/F1	NA	2.450%	\$820.73	\$820.73	\$820.73	\$815.72	5.01	
2022A Tax-Exempt Unrestricted Loan Fees and Expenses	Multiple	239452500	US Bank MMDA	Money Market Deposits	Daily	P-1/A-1/F1	NA	2.450%	\$274,496.50 \$1,684,985.17	\$274,496.50 \$1,684,985.17	\$274,496.50 \$1,684,985.17	\$272,821.84 \$427,094.71	1,674.66 \$1,257,890.46	
									••••••	+ - , ,	+ -,,	• ,• • • • •	•••••••	
k-Exempt Restricted Assets Account	Multiple	239452502	US Bank MMDA	Money Market Deposits	Daily	P-1/A-1/F1	NA	2.450%	\$1,284,510.82	\$1,284,510.82	\$1,284,510.82	\$1,276,674.24	7,836.58	
k-Exempt Unrestricted Assets Account	Multiple	239452503	US Bank MMDA	Money Market Deposits	Daily	P-1/A-1/F1	NA	2.450%	\$7,058,859.42	\$7,058,859.42	\$7,058,859.42	\$7,015,794.24	43,065.18	
									\$8,343,370.24	\$8,343,370.24	\$8,343,370.24	\$8,292,468.48	50,901.76	
	Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon Rate	Effective Yield	March 31 2025 Par Value	March 31 2025 Book Value	March 31 2025 Market Value	December 31 2024 Market Value	Net Change	Va So
unds in State Treasury:	i dionase pate	Account #	100401	invocution	matarity Bate	oroun runng	ooupon Rate	Encourte field		Book Value	Market Value		Het onunge	
sh and Equivalent			State Treasurer's Office	SMIF	Daily	Not rated	NA	4.219%	\$4,145,208.24	\$4,145,208.24	\$4,145,208.24	\$4,566,937.47	(421,729.23)	
IEDB FUND 0649 Total Investments								-						
EDB FOND 0049 Total investments											¢4 43 343 700 00	CA 000 AAA 0C0 40		
								=	\$143,202,006.90	\$143,079,116.38	\$143,213,706.90	\$139,411,969.12	\$2,543,847.32	
A Infrastracture Guarantee IID Trust Fund	1 9328							=	\$143,202,006.90	\$143,079,116.38	\$143,213,706.90	\$139,411,969.12	\$2,543,847.32	:
A Infrastracture Guarantee IID Trust Fund unds in State Treasury:	d 9328							-	\$143,202,006.90	\$143,079,116.38	\$143,213,706.90	\$139,411,969.12	\$2,543,847.32	
	d 9328		State Treasurer's Office	SMIF	Daily	Not rated	NA	4.219%	\$143,202,006.90 \$28,898,030.59	\$143,079,116.38 \$28,898,030.59	\$143,213,706.90 \$28,898,030.59	\$139,411,969.12 \$28,575,956.31	\$2,543,847.32	
unds in State Treasury:	d 9328		State Treasurer's Office	SMIF	Daily	Not rated	NA	= 4.219% -	\$28,898,030.59	\$28,898,030.59	\$28,898,030.59	\$28,575,956.31	322,074.28	
nds in State Treasury: sh and Equivalent	d 9328		State Treasurer's Office	SMIF	Daily			= 4.219% - =						
inds in State Treasury: Ish and Equivalent	d 9328		State Treasurer's Office	SMIF	Daily	Not rated		= 4.219% =	\$28,898,030.59	\$28,898,030.59	\$28,898,030.59	\$28,575,956.31	322,074.28	
nds in State Treasury: Ish and Equivalent	d 9328		State Treasurer's Office	SMIF	Daily			= 4.219% - =	\$28,898,030.59	\$28,898,030.59	\$28,898,030.59	\$28,575,956.31	322,074.28	
nds in State Treasury: sh and Equivalent EDB FUND 9328 Total Investments	d 9328	Account #	State Treasurer's Office	SMIF	Daily Maturity Date		S	4.219% 	\$28,898,030.59 \$28,898,030.59	\$28,898,030.59 \$28,898,030.59	\$28,898,030.59 \$28,898,030.59	\$28,575,956.31 \$28,575,956.31	322,074.28	: : :
nds in State Treasury: Ish and Equivalent IEDB FUND 9328 Total Investments IEDB FUND 9328 Total Investments		Account #				NON I-BANK FUND	S	-	\$28,898,030.59 \$28,898,030.59 March 31 2025	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025	\$28,898,030.59 \$28,898,030.59 March 31 2025	\$28,575,956.31 \$28,575,956.31 December 31 2024	322,074.28 322,074.28	
ands in State Treasury: ash and Equivalent IEDB FUND 9328 Total Investments efeased ISRF Bond Escrow Funds urchase Date 12/17/20	Purchase Date		Issuer			NON I-BANK FUND	S	Effective Yield	\$28,898,030.59 \$28,898,030.59 March 31 2025 Par Value	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Book Value	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Market Value	\$28,575,956.31 \$28,575,956.31 December 31 2024 Market Value	322,074.28 322,074.28 Net Change	S
nds in State Treasury: Ish and Equivalent EDB FUND 9328 Total Investments Efeased ISRF Bond Escrow Funds Inchase Date 12/17/20 ries 2016A Escrow Fund	Purchase Date Multiple	217074000	Issuer Various			NON I-BANK FUND	S	Effective Yield Various	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Par Value \$130,289,000.00	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Book Value \$133,101,235.23	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Market Value \$128,746,331.40	\$28,575,956.31 \$28,575,956.31 December 31 2024 Market Value \$127,024,393.26	322,074.28 322,074.28 Net Change \$1,721,938.14	ę
Inds in State Treasury: Ish and Equivalent IEDB FUND 9328 Total Investments IEDB FUND 9328 Total Investments	Purchase Date		Issuer			NON I-BANK FUND	S	Effective Yield	\$28,898,030.59 \$28,898,030.59 March 31 2025 Par Value \$130,289,000.00 \$48,289,000.00	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Book Value \$133,101,235.23 \$49,181,698.78	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Market Value \$128,746,331.40 \$48,559,828.21	\$28,575,956.31 \$28,575,956.31 December 31 2024 Market Value \$127,024,393.26 \$48,028,806.37	322,074.28 322,074.28 Net Change \$1,721,938.14 \$531,021.84	:
nds in State Treasury: sh and Equivalent EDB FUND 9328 Total Investments efeased ISRF Bond Escrow Funds rchase Date 12/17/20 les 2016A Escrow Fund	Purchase Date Multiple	217074000	Issuer Various			NON I-BANK FUND	S	Effective Yield Various	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Par Value \$130,289,000.00	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Book Value \$133,101,235.23	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Market Value \$128,746,331.40	\$28,575,956.31 \$28,575,956.31 December 31 2024 Market Value \$127,024,393.26	322,074.28 322,074.28 Net Change \$1,721,938.14	ę
nds in State Treasury: sh and Equivalent EDB FUND 9328 Total Investments efeased ISRF Bond Escrow Funds rchase Date 12/17/20 lies 2016A Escrow Fund lies 2015A Escrow Fund	Purchase Date Multiple	217074000	Issuer Various			NON I-BANK FUND	S	Effective Yield Various	\$28,898,030.59 \$28,898,030.59 March 31 2025 Par Value \$130,289,000.00 \$48,289,000.00	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Book Value \$133,101,235.23 \$49,181,698.78	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Market Value \$128,746,331.40 \$48,559,828.21	\$28,575,956.31 \$28,575,956.31 December 31 2024 Market Value \$127,024,393.26 \$48,028,806.37	322,074.28 322,074.28 Net Change \$1,721,938.14 \$531,021.84	ę
nds in State Treasury: Ish and Equivalent EDB FUND 9328 Total Investments Efeased ISRF Bond Escrow Funds Inchase Date 12/17/20 Infes 2016A Escrow Fund Tries 2015A Escrow Fund RF Borrower Subaccounts	Purchase Date Multiple	217074000	Issuer Various			NON I-BANK FUND	S	Effective Yield Various	\$28,898,030.59 \$28,898,030.59 March 31 2025 Par Value \$130,289,000.00 \$48,289,000.00	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Book Value \$133,101,235.23 \$49,181,698.78	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Market Value \$128,746,331.40 \$48,559,828.21	\$28,575,956.31 \$28,575,956.31 December 31 2024 Market Value \$127,024,393.26 \$48,028,806.37	322,074.28 322,074.28 Net Change \$1,721,938.14 \$531,021.84	ę
Inds in State Treasury: Ish and Equivalent IEDB FUND 9328 Total Investments IEDB FUND 9328 Total Investme	Purchase Date Multiple	217074000	Issuer Various			NON I-BANK FUND	S	Effective Yield Various	\$28,898,030.59 \$28,898,030.59 March 31 2025 Par Value \$130,289,000.00 \$48,289,000.00	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Book Value \$133,101,235.23 \$49,181,698.78	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Market Value \$128,746,331.40 \$48,559,828.21	\$28,575,956.31 \$28,575,956.31 December 31 2024 Market Value \$127,024,393.26 \$48,028,806.37	322,074.28 322,074.28 Net Change \$1,721,938.14 \$531,021.84	ę
nds in State Treasury: sh and Equivalent EDB FUND 9328 Total Investments efeased ISRF Bond Escrow Funds rchase Date 12/17/20 ries 2016A Escrow Fund ries 2015A Escrow Fund RF Borrower Subaccounts nds at US Bank: IF Bond Open Indenture Funds	Purchase Date Multiple Multiple	217074000 217074001	Issuer Various Various	Investment	Maturity Date	NON I-BANK FUND	S Coupon Rate	Effective Yield Various Various	\$28,898,030.59 \$28,898,030.59 March 31 2025 Par Value \$130,289,000.00 \$48,289,000.00 \$178,578,000.00	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Book Value \$133,101,235.23 \$49,181,698.78 \$182,282,934.01	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Market Value \$128,746,331.40 \$48,559,828.21 \$177,306,159.61	\$28,575,956.31 \$28,575,956.31 December 31 2024 Market Value \$127,024,393.26 \$48,028,806.37 \$175,053,199.63	322,074.28 322,074.28 Net Change \$1,721,938.14 \$531,021.84 \$2,252,959.98	
ands in State Treasury: sh and Equivalent EDB FUND 9328 Total Investments efeased ISRF Bond Escrow Funds rchase Date 12/17/20 ries 2016A Escrow Fund ries 2015A Escrow Fund	Purchase Date Multiple Multiple Multiple	217074000 217074001 207877524	Issuer Various Various	Investment Money Market Deposits	Maturity Date	NON I-BANK FUND Credit Rating	S Coupon Rate	Effective Yield Various Various 4.220%	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Par Value \$130,289,000.00 \$48,289,000.00 \$178,578,000.00 \$178,578,000.00	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Book Value \$133,101,235.23 \$49,181,698.78 \$182,282,934.01 \$861,693.08	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Market Value \$128,746,331.40 \$48,559,828.21 \$177,306,159.61 \$177,306,159.61	\$28,575,956.31 \$28,575,956.31 \$28,575,956.31 December 31 2024 Market Value \$127,024,393.26 \$48,028,806.37 \$175,053,199.63 \$852,486.07	322,074.28 322,074.28 Net Change \$1,721,938.14 \$531,021.84 \$2,252,959.98 9,207.01	5
Inds in State Treasury: sh and Equivalent EDB FUND 9328 Total Investments efeased ISRF Bond Escrow Funds rchase Date 12/17/20 ies 2016A Escrow Fund ies 2015A Escrow Fund RF Borrower Subaccounts Inds at US Bank: F Bond Open Indenture Funds 2014A City of San Luis Obispo 2014A City of Los Banos	Purchase Date Multiple Multiple Multiple	217074000 217074001 207877524 207877522	Issuer Various Various First American Govt Oblig Fund CI X First American-Govt Oblig Fund CI Z	Investment Investment	Maturity Date Daily Daily	NON I-BANK FUND Credit Rating	S Coupon Rate	Effective Yield Various Various 4.220% 4.220%	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Par Value \$130,289,000.00 \$48,289,000.00 \$178,578,000.00 \$178,578,000.00 \$861,693.08 \$722,995.95	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Book Value \$133,101,235.23 \$49,181,698.78 \$182,282,934.01 \$861,693.08 \$722,995.95	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Market Value \$128,746,331.40 \$48,559,828.21 \$177,306,159.61 \$861,693.08 \$722,995.95	\$28,575,956.31 \$28,575,956.31 \$28,575,956.31 December 31 2024 Market Value \$127,024,393.26 \$48,028,806.37 \$175,053,199.63 \$852,486.07 \$709,456.15	322,074.28 322,074.28 Net Change \$1,721,938.14 \$531,021.84 \$2,252,959.98 9,207.01 13,539.80	.
ands in State Treasury: sh and Equivalent EDB FUND 9328 Total Investments efeased ISRF Bond Escrow Funds rchase Date 12/17/20 ies 2016A Escrow Fund ies 2015A Escrow Fund set US Bank: If Bond Open Indenture Funds 2014A City of San Luis Obispo 2014A City of Los Banos 2014A City of Los Banos - Restricted	Purchase Date Multiple Multiple Multiple Multiple Multiple Multiple	217074000 217074001 207877524 207877532 207877533	Issuer Various Various First American Govt Oblig Fund CI X First American-Govt Oblig Fund CI Z First American-Govt Oblig Fund CI Z	Investment Investment	Maturity Date Daily Daily Daily Daily	NON I-BANK FUND Credit Rating	S Coupon Rate NA NA NA	Effective Yield Various Various 4.220% 4.220% 4.220%	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Par Value \$130,289,000.00 \$48,289,000.00 \$178,578,000.00 \$178,578,000.00 \$178,578,000.00	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Book Value \$133,101,235.23 \$49,181,698.78 \$182,282,934.01 \$861,693.08 \$722,995.95 \$156.20	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Market Value \$128,746,331.40 \$48,559,828.21 \$177,306,159.61 \$861,693.08 \$722,995.95 \$156.20	\$28,575,956.31 \$28,575,956.31 \$28,575,956.31 December 31 2024 Market Value \$127,024,393.26 \$48,028,806.37 \$175,053,199.63 \$852,486.07 \$709,456.15 \$6,039.54	322,074.28 322,074.28 Net Change \$1,721,938.14 \$531,021.84 \$2,252,959.98 9,207.01 13,539.80 (5,883.34)	• •
Inds in State Treasury: Ish and Equivalent IEDB FUND 9328 Total Investments IEDB FUND 9328 Total Investments IEDB FUND 9328 Total Investments IEDB FUND 9328 Total Investments Investments IEDB FUND 9328 Total Investments Investments IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	Purchase Date Multiple	217074000 217074001 207877524 207877532 207877533 207877534	Issuer Various Various Various	Investment Investment Money Market Deposits Money Market Deposits Money Market Deposits Money Market Deposits	Maturity Date Daily Daily Daily Daily Daily	Aaa-mf/AAAm/AAAmmf Aaa-mf/AAAm/AAAmmf Aaa-mf/AAAm/AAAmmf	S Coupon Rate NA NA NA NA	Effective Yield Various Various 4.220% 4.220% 4.220% 4.220%	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Par Value \$130,289,000.00 \$48,289,000.00 \$178,578,000.00 \$178,578,000.00 \$178,578,000.00 \$178,578,000.00	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Book Value \$133,101,235.23 \$49,181,698.78 \$182,282,934.01 \$861,693.08 \$722,995.95 \$156.20 \$7,746,753.00	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Market Value \$128,746,331.40 \$48,559,828.21 \$177,306,159.61 \$861,693.08 \$722,995.95 \$156.20 \$7,746,753.00	\$28,575,956.31 \$28,575,956.31 \$28,575,956.31 December 31 2024 Market Value \$127,024,393.26 \$48,028,806.37 \$175,053,199.63 \$852,486.07 \$709,456.15 \$6,039.54 \$7,663,980.55	322,074.28 322,074.28 Net Change \$1,721,938.14 \$531,021.84 \$2,252,959.98 9,207.01 13,539.80 (5,883.34) 82,772.45	:
nds in State Treasury: sh and Equivalent EDB FUND 9328 Total Investments efeased ISRF Bond Escrow Funds rchase Date 12/17/20 ries 2016A Escrow Fund ries 2015A Escrow Fund ries 2015A Escrow Fund RF Borrower Subaccounts nds at US Bank: IF Bond Open Indenture Funds 2014A City of San Luis Obispo 2014A City of Los Banos 2014A City of Los Banos - Restricted 2014A City of Laguna Beach - Restricted 2014A City of Encinitas - Restricted	Purchase Date Multiple	217074000 217074001 207877524 207877532 207877533 207877534 207877535	Issuer Various Various Various First American Govt Oblig Fund CI X First American-Govt Oblig Fund CI Z First American-Govt Oblig Fund CI Z First American Govt Oblig Fund CI X First American Govt Oblig Fund CI X	Investment Investment	Maturity Date Daily Daily Daily Daily Daily Daily Daily	Aaa-mf/AAAm/AAAmmf Aaa-mf/AAAm/AAAmmf Aaa-mf/AAAm/AAAmmf Aaa-mf/AAAm/AAAmmf Aaa-mf/AAAm/AAAmmf	S Coupon Rate NA NA NA NA NA NA	4.220% 4.220% 4.220% 4.220%	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Par Value \$130,289,000.00 \$48,289,000.00 \$178,578,000.00 \$178,578,000.00 \$178,578,000.00 \$178,578,000.00 \$178,578,000.00 \$178,578,000.00	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Book Value \$133,101,235.23 \$49,181,698.78 \$182,282,934.01 \$182,282,934.01 \$182,282,934.01 \$156.20 \$7,746,753.00 \$17,899,218.84	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Market Value \$128,746,331.40 \$48,559,828.21 \$177,306,159.61 \$177,306,159.61 \$177,306,159.61 \$177,306,159.61 \$177,746,753.00 \$17,899,218.84	\$28,575,956.31 \$28,575,956.31 \$28,575,956.31 December 31 2024 Market Value \$127,024,393.26 \$48,028,806.37 \$175,053,199.63 \$48,028,806.37 \$175,053,199.63 \$48,028,806.37 \$175,053,199.63	322,074.28 322,074.28 Net Change \$1,721,938.14 \$531,021.84 \$2,252,959.98 9,207.01 13,539.80 (5,883.34) 82,772.45 191,248.80	:
Inds in State Treasury: ash and Equivalent IEDB FUND 9328 Total Investments IEDB FUND 9328 Total Investments IEDB FUND 9328 Total Investments Inchase Date 12/17/20 Inchase Date	Purchase Date Multiple Multiple Multiple Multiple Multiple Multiple Multiple Multiple Multiple Multiple Multiple	217074000 217074001 207877524 207877532 207877533 207877533 207877535 207877536	Issuer Various Various Various First American Govt Oblig Fund CI X First American-Govt Oblig Fund CI Z First American-Govt Oblig Fund CI Z First American Govt Oblig Fund CI X First American Govt Oblig Fund CI X First American Govt Oblig Fund CI X First American Govt Oblig Fund CI X	Investment Investment	Daily Daily Daily Daily Daily Daily Daily Daily Daily Daily	Aaa-mf/AAAm/AAAmmf Aaa-mf/AAAm/AAAmmf Aaa-mf/AAAm/AAAmmf Aaa-mf/AAAm/AAAmmf Aaa-mf/AAAm/AAAmmf Aaa-mf/AAAm/AAAmmf Aaa-mf/AAAm/AAAmmf	S Coupon Rate NA NA NA NA NA NA NA NA	4.220% 4.220% 4.220% 4.220% 4.220%	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Par Value \$130,289,000.00 \$48,289,000.00 \$178,578,000.00 \$178,578,000.00 \$178,578,000.00 \$178,578,000.00 \$178,578,000.00 \$178,578,000.00	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Book Value \$133,101,235.23 \$49,181,698.78 \$182,282,934.01 \$182,282,934.01 \$182,282,934.01 \$172,995.95 \$156.20 \$7,746,753.00 \$17,899,218.84 \$21,194,659.52	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Market Value \$128,746,331.40 \$48,559,828.21 \$177,306,159.61 \$177,306,159.61 \$177,306,159.61 \$177,306,159.61 \$177,306,159.61 \$177,306,159.61 \$177,306,159.61 \$177,306,159.61 \$177,306,159.61 \$177,306,159.52 \$156,20 \$7,746,753.00 \$17,899,218.84 \$21,194,659.52	\$28,575,956.31 \$28,575,956.31 \$28,575,956.31 December 31 2024 Market Value \$127,024,393.26 \$48,028,806.37 \$175,053,199.63 \$48,028,806.37 \$175,053,199.63 \$175,053,199.63	322,074.28 322,074.28 Net Change \$1,721,938.14 \$531,021.84 \$2,252,959.98 9,207.01 13,539.80 (5,883.34) 82,772.45 191,248.80 (14,212,738.59)	S
Inds in State Treasury: Ish and Equivalent IEDB FUND 9328 Total Investments IEDB FUND 9328 Total Invest IEDB FUND 9328 Total Investments	Purchase Date Multiple	217074000 217074001 207877524 207877532 207877533 207877534 207877535	Issuer Various Various Various First American Govt Oblig Fund CI X First American-Govt Oblig Fund CI Z First American-Govt Oblig Fund CI Z First American Govt Oblig Fund CI X First American Govt Oblig Fund CI X	Investment Investment	Maturity Date Daily Daily Daily Daily Daily Daily Daily	Aaa-mf/AAAm/AAAmmf Aaa-mf/AAAm/AAAmmf Aaa-mf/AAAm/AAAmmf Aaa-mf/AAAm/AAAmmf Aaa-mf/AAAm/AAAmmf	S Coupon Rate NA NA NA NA NA NA	4.220% 4.220% 4.220% 4.220%	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Par Value \$130,289,000.00 \$48,289,000.00 \$178,578,000.00 \$178,578,000.00 \$178,578,000.00 \$178,578,000.00 \$178,578,000.00 \$178,578,000.00	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Book Value \$133,101,235.23 \$49,181,698.78 \$182,282,934.01 \$182,282,934.01 \$182,282,934.01 \$156.20 \$7,746,753.00 \$17,899,218.84	\$28,898,030.59 \$28,898,030.59 \$28,898,030.59 March 31 2025 Market Value \$128,746,331.40 \$48,559,828.21 \$177,306,159.61 \$177,306,159.61 \$177,306,159.61 \$177,306,159.61 \$177,746,753.00 \$17,899,218.84	\$28,575,956.31 \$28,575,956.31 \$28,575,956.31 December 31 2024 Market Value \$127,024,393.26 \$48,028,806.37 \$175,053,199.63 \$48,028,806.37 \$175,053,199.63 \$48,028,806.37 \$175,053,199.63	322,074.28 322,074.28 Net Change \$1,721,938.14 \$531,021.84 \$2,252,959.98 9,207.01 13,539.80 (5,883.34) 82,772.45 191,248.80	.

California Infrastructure and Economic Development Bank Investment Report Quarter Ending March 2025

2014A City of San Diego Loan (2024) 2016A Las Gallinas Valley	Multiple Multiple	207877540 275203516	First American Govt Oblig Fund CI X First American Govt Oblig Fund CI X	Money Market Deposits Money Market Deposits	Daily Daily	Aaa-mf/AAAm/AAAmmf Aaa-mf/AAAm/AAAmmf	NA	4.220% 4.220%	\$41,292,902.32 \$586,466.19	\$41,292,902.32 \$586,466.19	\$41,292,902.32 \$586,466.19	\$40,851,696.18 \$580,199.91	441,206.14 6,266.28	USBank USBank
County of Monterey Housing Authority	Multiple	207877520	First American Govt Oblig Fund CI X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.220%	\$331,202.03	\$331,202.03	\$331,202.03	\$327,663.20	3,538.83	USBank
Borrower Subaccounts Total Investments								_	\$114,039,971.01	\$114,039,971.01	\$114,039,971.01	\$132,152,042.41	-\$18,112,071.40	
								-						

	Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon Rate	Effective Yield	March 31 2025 Par Value	March 31 2025 Book Value	March 31 2025 Market Value	December 31 2024 Market Value	Net Change	Valuation Source (1
State School Fund Bond Funds														
Funds at US Bank:														
Series 2005A State School Fund Bond Funds														
Vallejo City USD Admin Exp. Fund	Multiple	792127004	Fidelity Government MMF	Money Market Fund	Daily	Aaa-mf/AAAm	NA	4.23%	\$0.00	\$0.00	\$0.00	\$0.00	0.00	Fidelity
								-	\$0.00	\$0.00	\$0.00	\$0.00	0.00	
Series 2010 State School Fund Bond Funds														
King City JUHSD Revenue Fund	Multiple	140450000	Fidelity Government MMF	Money Market Fund	Daily	Aaa-mf/AAAm	NA	4.23%	\$1,119,260.32	\$1,119,260.32	\$1,119,260.32	\$1,258,398.70	(139,138.38)	Fidelity
King City JUHSD Reserve Fund	Multiple	140450003	Fidelity Government MMF	Money Market Fund	Daily	Aaa-mf/AAAm	NA	4.23%	\$1,280,981.30	\$1,280,981.30	\$1,280,981.30	\$1,267,890.25	13,091.05	Fidelity
King City JUHSD Admin. Exp. Fund	Multiple	140450004	Fidelity Government MMF	Money Market Fund	Daily	Aaa-mf/AAAm	NA	4.23%	\$56,646.36	\$56,646.36	\$56,646.36	\$55,371.30	1,275.06	Fidelity
								_	\$2,456,887.98	\$2,456,887.98	\$2,456,887.98	\$2,581,660.25	(124,772.27)	
State School Funds Bond Total Inve	stments							-	\$2,456,887.98	\$2,456,887.98	\$2,456,887.98	\$2,581,660.25	-\$124,772.27	i.

Footnotes:

(1) SMIF - Surplus Money Investment Fund, Fidelity - Fidelity Management Research

(2) First American Money Market Fund rates are based on the First American Money Market Funds fact sheet as of 03-31-2025.

(3) Effective yield on the CD, Notes, and U.S. Treasury Bills represents the yield on price as of 03-31-2025.

(4) US Bank Money Market Deposit Account rate is as of 03-31-25 from the USBank Pivot. The credit rating represents US Bank's short-term rating from the USBank Credit Rating fact sheet.

(5) The current SMIF market value is as of 03-31-2025.

(6) Fidelity Government Money Market Fund rates are based on the Fidelity Investments Money Market fact sheet as of 03-31-25.

For the Quarter ending March 31, 2025, the IBank's investments were in compliance with the Investment Policy dated December 30, 2021, as amended, and there are sufficient funds to meet the IBank expenditure requirements for the next six months.

Ross Culverwell

4/24/25

Mei Kwee

4/24/25

Chief Credit Officer

(Date)

Fiscal Unit Manager

(Date)