

California Infrastructure and Economic Development Bank
Investment Report
Quarter Ending December 31, 2024

IBANK FUNDS: Small Business Finance Center

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 09/30/24	Current Market Value 12/31/24
State Pooled Program							
<u>Funds at Fiduciary Trust International:</u>							
Program Account							
Taxable Bonds	Multiple	491213081	88.9%	Up to 2028		\$108,102,430.85	\$103,807,075.37
Short Term	Multiple	491213081	11.1%	Daily		\$12,757,875.83	\$13,025,068.15
					4.48	\$120,860,306.68	\$116,832,143.52
Income Account							
Taxable Bonds	Multiple	491213082	61.1%	Up to 2028		\$12,180,133.64	\$13,071,507.57
Short Term	Multiple	491213082	38.9%	Daily		\$7,745,254.18	\$8,324,077.37
					4.38	\$19,925,387.82	\$21,395,584.94
Farm Loan Fund							
<u>Funds at Fiduciary Trust International:</u>							
Program Account							
Taxable Bonds	Multiple	491213083	12.7%	Up to 2025		\$1,644,638.22	\$1,655,253.09
Short Term	Multiple	491213083	29.5%	Daily		\$2,999,028.10	\$3,861,022.49
Outstanding Loans	Multiple	491213083	57.8%	Up to 2042	N/A	\$8,338,217.36	\$7,556,496.24
					4.400	\$12,981,883.68	\$13,072,771.82
Jump Start Program							
<u>Funds at Fiduciary Trust International:</u>							
Allocation Fund							
Taxable Bonds	Multiple	491213084	44.4%	Up to 2027		\$464,077.15	\$448,527.66
Short Term	Multiple	491213084	40.5%	Daily		\$394,360.13	\$409,433.52
Outstanding Loans	Multiple	491213084	15.1%	Up to 2029	N/A	\$152,199.90	\$152,906.81
					4.320	\$1,010,637.18	\$1,010,867.99
Technical Assistance Fund							
Taxable Bonds	Multiple	491213085	58.4%	Up to 2026		\$116,241.58	\$111,547.29
Short Term	Multiple	491213085	41.6%	Daily		\$74,236.78	\$79,299.12
					4.340	\$190,478.36	\$190,846.41
Covid-19 Micro Loan Guarantee Fund							
<u>Funds at Fiduciary Trust International:</u>							
Program Account							
Taxable Bonds	Multiple	491213089	83.3%	Up to 2028		\$33,910,592.19	\$32,349,263.26
Short Term	Multiple	491213089	16.7%	Daily		\$5,627,272.21	\$6,474,717.49
					4.470	\$39,537,864.40	\$38,823,980.75

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IBANK FUNDS: SSBCI

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State Small Business Credit Initiative Program							
<u>Funds at Fiduciary Trust International:</u>							
Program Account - SSBCI 2.0 Program Administration							
Short Term	Multiple	491213116	100.0%	Daily		\$4,342,520.06	\$9,752,599.42
					4.280	\$4,342,520.06	\$9,752,599.42
Income Account - SSBCI - Income 2.0							
Short Term	Multiple	491213003	100.0%	Daily		\$17,077,412.08	\$20,851,077.30
					4.280	\$17,077,412.08	\$20,851,077.30
SSBCI-2.0 SBLGP Program							
<u>Funds at Fiduciary Trust International:</u>							
Program Account - SSBCI 2.0 SBLGP Program Account							
Short Term	Multiple	491213110	100.0%	Daily		\$39,946,699.11	\$151,121,754.81
					4.280	\$39,946,699.11	\$151,121,754.81
Program Account - SSBCI 2.0 SBLGP Program Account Obligated							
Taxable Bonds	Multiple	491213112	72.13%	Up to 2029		\$151,487,080.85	\$164,016,733.28
Short Term	Multiple	491213112	27.87%	Daily		\$60,415,950.09	\$63,366,530.06
					4.310	\$211,903,030.94	\$227,383,263.34
SSBCI-2.0 Venture Capital Program							
<u>Funds at Fiduciary Trust International:</u>							
Program Account - SSBCI 2.0 VC Emerging							
Short Term	Multiple	491213093	100.0%	Daily		\$6,262,618.31	\$22,480,117.44
					4.270	\$6,262,618.31	\$22,480,117.44
Program Account - SSBCI 2.0 VC Emerging Obligated							
Taxable Bonds	Multiple	491213114	45.07%	Up to 2026		\$766,619.60	\$1,609,609.65
Short Term	Multiple	491213114	54.93%	Daily		\$3,073,553.99	\$1,961,580.45
					4.280	\$3,840,173.59	\$3,571,190.10
Program Account - SSBCI 2.0 VC Co-Invest							
Short Term	Multiple	491213096	100.0%	Daily		\$122,441.53	\$16,839,642.39
					4.270	\$122,441.53	\$16,839,642.39

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Program Account - SSBCI 2.0 VC Inclusive

Short Term	Multiple	491213111	100.0%	Daily		\$12,599,976.56	\$46,037,784.19
					4.270	\$12,599,976.56	\$46,037,784.19

Program Account - SSBCI 2.0 VC Inclusive Obligated

Taxable Bonds	Multiple	491213113	63%	Up to 2026		\$3,493,056.10	\$3,470,555.30
Short Term	Multiple	491213113	37%	Daily		\$2,195,388.42	\$2,068,860.61
					4.260	\$5,688,444.52	\$5,539,415.91

IBANK FUNDS: Special

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 09/30/24	Current Market Value 12/31/24
State of California Disaster Relief Program 1990							
Funds at Fiduciary Trust International:							
Program Account							
Taxable Bonds	Multiple	491213094	81.2%	Up to 2028		\$8,309,154.51	\$8,143,041.40
Short Term	Multiple	491213094	18.8%	Daily		\$1,785,796.43	\$1,883,840.27
					4.420	\$10,094,950.94	\$10,026,881.67

IBANK FUNDS: Appropriations

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 09/30/24	Current Market Value 12/31/24
State Municipal Investment Fund 0918							
Funds in State Treasury:							
Cash and Cash Equivalent	Multiple	0918000	0.02%	Daily	4.368	\$338.42	\$596.17
Deposits in SMIF	Multiple	0918000	99.98%	Daily	4.368	\$3,345,000.00	\$3,363,000.00
						\$3,345,338.42	\$3,363,596.17
Underserved (Funds to be Returned to the State)							
Cash and Cash Equivalent (Funds in state treasury)	Multiple	0918000	100.00%	Daily	4.368	\$50,000,000.00	\$50,000,000.00
						\$50,000,000.00	\$50,000,000.00

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NON- IBANK FUNDS

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 09/30/24	Current Market Value 12/31/24
Bay Area Air Quality Management District							
<u>Funds at Fiduciary Trust International:</u>							
Program Account							
Taxable Bonds	Multiple	491214800	75.8%	Up to 2028		\$1,574,980.12	\$1,569,749.41
Short Term	Multiple	491214800	24.2%	Daily		\$483,478.98	\$501,298.91
					4.380	\$2,058,459.10	\$2,071,048.32
Program Account - BAAQMD Evaluation Fee Account							
Short Term	Multiple	491214810	100.0%	Daily		\$281.87	\$13,991.73
					4.280	\$281.87	\$13,991.73

IBANK FUND LOANS

	Purchase Date	Account #	Current % of Investment	Maturity Date	Current Market Yield (%)	Market Value Quarter Ending 09/30/24	Current Market Value 12/31/24
Venture Capital - State Supplement							
<u>Funds at Fiduciary Trust International:</u>							
Program Account							
Taxable Bonds	Multiple	491213098	62.8%	Up to 2027		\$19,460,217.24	\$19,316,763.47
Short Term	Multiple	491213098	37.2%	Daily		\$11,447,769.01	\$11,446,788.11
					4.330	\$30,907,986.25	\$30,763,551.58

Footnote:

Ross Culverwell

Chief Credit Officer

2/12/25
(Date)

Mei Kuwe

Fiscal Unit Manager

2/12/25
(Date)