

**RESOLUTION NO. 25-03**

**RESOLUTION OF THE CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK APPROVING THE REVISIONS TO THE CRITERIA, PRIORITIES, AND GUIDELINES FOR THE CLIMATE CATALYST REVOLVING FUND.**

**WHEREAS**, the California Infrastructure and Economic Development Bank (“IBank”) is established pursuant to the Bergeson-Peace Infrastructure and Economic Development Bank Act (California Government Code Section 63000 et seq.) (the “IBank Act”), for the purpose of providing financial assistance to eligible projects in the State of California through a variety of financing mechanisms;

**WHEREAS**, effective June 29, 2020, Article 6.7 of the IBank Act (California Government Code Sections 63048.91 through 63048.100) was added to the IBank Act establishing the Climate Catalyst Revolving Loan Fund and the Climate Catalyst Revolving Loan Fund Program (together, the “Climate Catalyst Fund”) for the purpose of providing financial assistance for eligible projects (a “Climate Catalyst Project”) intended to further California’s climate goals, activities that reduce climate risk, and the implementation of low-carbon technology and infrastructure;

**WHEREAS**, on January 26, 2022, the IBank Board of Directors (the “Board”) adopt the Criteria, Priorities, and Guidelines for the Selection of Projects for IBank Financing under the Climate Catalyst Revolving Loan Fund Program (the “Climate Catalyst Criteria”) to facilitate the financing of Climate Catalyst Projects;

**WHEREAS**, Government Code Section 63048.93 requires that the Board adopt a Climate Catalyst Financing Plan, a report that “identifying potential categories and eligibility criteria of Climate Catalyst Projects that may receive financial assistance under this article” per Government Code Section 63048.92;

**WHEREAS**, on September 25, 2024, the Board of Directors adopted a Federal Greenhouse Gas Reduction Fund (“GGRF”) – National Clean Investment Fund Financing Plan (the “NCIF Financing Plan”) for the purpose of financing eligible projects under the Climate Catalyst Fund;

**WHEREAS**, subsequent to the adoption of the Climate Catalyst Criteria and the NCIF Financing Plan, IBank’s entry into a subgrant agreement with the Coalition for Green Capital for the purposes of making financings to eligible projects in California has necessitated amendments be made to the Climate Catalyst Criteria; and

**WHEREAS**, the Climate Catalyst Criteria have been revised and are attached hereto in their revised form as Exhibit A, with a redline comparison to the Climate Catalyst Criteria dated January 26, 2022 attached hereto as Exhibit B.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the California Infrastructure and Economic Development Bank, as follows:

**Section 1.** The Board hereby finds that the above recitals are true and correct.

**Section 2.** All actions heretofore taken by the officers and employees of IBank with respect to the subject matter of this Resolution are hereby approved, confirmed and ratified.

**Section 3.** Pursuant to this Resolution, the Board authorizes and approves the amendment of the Climate Catalyst Criteria, as amended and restated and set forth in Exhibit A hereto.

**Section 4.** This Resolution shall take effect immediately upon its adoption.

**PASSED, APPROVED, AND ADOPTED** at a meeting of the California Infrastructure and Economic Development Bank on January 22, 2025, by the following vote:

AYES: Dombrowski, Pahland, Perrault, Quant, Steinorth

NOES:

ABSENT:

ABSTAIN:

By **scott wu** Digitally signed by scott wu  
Date: 2025.01.22 18:53:23  
-08'00'  
\_\_\_\_\_  
Scott Wu, Executive Director

Attest:

By **Angel Lau** Digitally signed by Angel  
Lau  
Date: 2025.01.23 11:04:18  
-08'00'  
\_\_\_\_\_  
Angel Lau  
Secretary of the Board of Directors

**Exhibit A**

Criteria, Priorities, and Guidelines for IBank Financing under the Climate Catalyst Program

[See Attached]

**EXHIBIT B**

Redlined comparison to Climate Catalyst Criteria dated January 26, 2022

[See Attached]