

**NOTICE OF PUBLIC HEARING WITH RESPECT
TO THE ISSUANCE OF BONDS BY THE
CALIFORNIA INFRASTRUCTURE AND ECONOMIC
DEVELOPMENT BANK FOR THE BENEFIT OF WHITTIER SUSTAINABLE
ENERGY PARTNERS LLC**

NOTICE IS HEREBY GIVEN that at 9:00 a.m., or as soon thereafter as the matter can be heard, on November 19, 2024, the California Infrastructure and Economic Development Bank (the “Issuer”) will conduct a public hearing (the “Public Hearing”), by teleconference as further described below, at which the Issuer will hear and consider information concerning the issuance by the Issuer of its qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986 (the “Code”), for hospitals or other health facilities, in one or more series, in an aggregate principal amount not to exceed \$225,000,000 (the “Bonds”).

The proceeds of the Bonds are expected to be loaned to Whittier Sustainable Energy Partners LLC, an Arizona limited liability company (the “Borrower”), the sole member of which is Community Finance Corporation, an Arizona nonprofit corporation (the “Sole Member”), pursuant to a loan agreement (the “Loan Agreement”).

The proceeds of the Bonds will be applied by the Borrower to pay or reimburse the costs of the acquisition, development, construction, improvement and equipping of certain energy related improvements, including but not limited to, upgrading and replacing central utility plant assets, installing solar arrays, replacing air handling units, upgrading building automation systems, implementing battery storage solutions, and making other infrastructure improvements (the “Energy Projects”) at certain hospitals and related facilities owned and operated by PIH Health, Inc., a California nonprofit public benefit corporation (the “Health System”) or certain of its affiliates, including PIH Health Whittier Hospital, PIH Health Downey Hospital and PIH Health Good Samaritan Hospital, each a California nonprofit public benefit corporation (collectively, the “Benefiting Entities”) located at the following locations (collectively, the “Health Facilities”):

PIH Health Whittier Hospital, and located generally at 12401 Washington Blvd., Whittier, California 90602 (bond proceeds in an amount not to exceed \$87,785,000);

PIH Health Downey Hospital, and located generally at 11500 Brookshire Ave., Downey, California 90241 (bond proceeds in an amount not to exceed \$95,985,000);

PIH Health Good Samaritan Hospital, and located generally at 1225 Wilshire Blvd., Los Angeles, California 90017 (bond proceeds in an amount not to exceed \$41,230,000); and

The Borrower and the Benefiting Entities are organizations described in Section 501(c)(3) of the Code. The Energy Projects will be owned by the Benefiting Entities. The Health Facilities and the Energy Projects are referred to herein as the “Project.”

The Bonds will be paid entirely from repayments and other funds made available by the Borrower under the Loan Agreement. Neither the faith and credit nor the taxing power of the Issuer, the State of California (the “State”) or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Bonds, nor

shall the Issuer, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal, interest, or premium, if any on the Bonds, except to the extent that the Bonds will be limited obligations of the Issuer payable from funds received from the Borrower pursuant to the Loan Agreement.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986.

Those wishing to comment on the proposed nature and location of the Project, the issuance of the Bonds or related matters may attend by toll free telephone (888) 398-2342 (participation code 212999), or submit written comments to the Public Hearing, which must be received by the Issuer c/o Mr. Clint Kellum, Chief Deputy Executive Director, California Infrastructure and Economic Development Bank, 1325 J Street, Suite 1300, Sacramento, California 95814 prior to the start of the public hearing.

Date: November 12, 2024

CALIFORNIA INFRASTRUCTURE AND
ECONOMIC DEVELOPMENT BANK

By: /s/ Clint Kellum
Chief Deputy Executive Director