



California Infrastructure and
Economic Development Bank

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**FOR ADDITIONAL
INFORMATION PLEASE
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IBANK BOARD MEETING AGENDA

Wednesday, September 25, 2024; 2:00 p.m.

Bergeson Peace Board Room (In Person)
1325 J Street, Suite 1300
Sacramento, CA 95814

Public Participation Call-In Number (Teleconference):
(888) 788-0099
Zoom Meeting ID: 892 3019 9179
Passcode: 104469

OPEN SESSION

1. **Call to Order and Roll Call.**
2. **Information Item:** Executive Director's Report.
3. **Consent Item:** Minutes from the meeting held on August 28, 2024.
4. **Action Items:** *There will be a public comment period before Board action on each item. Amounts and other terms subject to change at the discretion of the Board of Directors.*
 - a. **Resolution No. 24-14** approving the issuance of conduit tax-exempt fixed rate revenue bonds in an amount not to exceed \$32,000,000 to refund a portion of the outstanding IBank Series 2017 Bonds, initially issued for the benefit of Segerstrom Center for the Arts to finance an eligible project located in the City of Costa Mesa.
 - b. **Resolution No. 24-15** approving lending Infrastructure State Revolving Fund Program funds to the City of Santa Cruz in an amount not to exceed \$26,000,000 to finance eligible projects known as the (i) Front-Spruce-Pacific 54-Inch Sewer Rehabilitation Project and (ii) Wastewater Facility Headworks Rehabilitation Project, both located in the City of Santa Cruz.
 - c. **Resolution No. 24-16** approving a Financing Plan for the Climate Catalyst Revolving Loan Fund for funds received under the USEPA's National Clean Investment Fund.

- d. **Amended and Restated Resolution No. 24-01**, originally adopted January 24, 2024 approving the issuance of tax exempt and/or taxable obligations to be sold to or underwritten by Morgan Stanley through a public sale, limited offering or private placement in an amount not to exceed \$3,000,000,000 to (i) refund the remaining outstanding balance of the Issuer's Revenue Bonds (Brightline West Passenger Rail Project), Series 2020A, initially issued for the benefit of DesertXpress Enterprises, LLC (Borrower) used to finance an eligible project located in the County of San Bernardino, and (ii) to provide the Borrower additional funds to finance another eligible portion of the project located in the County of San Bernardino, to be amended to extend the authority expiration date.

5. Reporting\Non-Action Items.

6. Other Non-Action Business.

7. Public Comment.

8. Adjournment.

Meeting Procedure Information

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of IBank's Chair or Board Members. This agenda and information related to items presented at the meeting can be obtained at <https://ibank.ca.gov/board/2024-board-meetings/>.

Public Participation

This meeting may be attended either in person or via teleconference by the public, IBank staff, and Board Members. There will be an opportunity for public comment before the vote on each item. 1325 J St. is a secured facility that requires visitors be screened and access is limited to IBank's offices on the 13th floor.

Access and Accommodation Information

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For additional information regarding this notice and agenda, please call (916) 341-6600.