



**California Infrastructure and Economic Development Bank  
Investment Report  
Quarter Ending March 2024**

2014A City of Escondido	Multiple	207877531	First American Govt Oblig Fund CI X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmf	NA	5.180%	(2)	\$1.00	\$14,216.47	\$14,216.47	\$14,216.47	\$14,031.04	185.43	USBank
2014A City of Los Banos	Multiple	207877532	First American-Govt Oblig Fund CI Z	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmf	NA	5.180%	(2)	\$1.00	\$756,907.77	\$756,907.77	\$756,907.77	\$747,109.84	9,797.93	USBank
2014A City of Los Banos - Restricted	Multiple	207877533	First American-Govt Oblig Fund CI Z	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmf	NA	5.180%	(2)	\$1.00	\$5,890.96	\$5,890.96	\$5,890.96	\$5,814.70	76.26	USBank
2014A City of Laguna Beach - Restricted	Multiple	207877534	First American Govt Oblig Fund CI X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmf	NA	5.180%	(2)	\$1.00	\$7,872,861.23	\$7,872,861.23	\$7,872,861.23	\$7,770,176.94	102,684.29	USBank
2014A City of Encinitas - Restricted	Multiple	207877535	First American Govt Oblig Fund CI X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmf	NA	5.180%	(2)	\$1.00	\$20,262,378.23	\$20,262,378.23	\$20,262,378.23	\$20,393,036.41	(130,658.18)	USBank
2014A County of Sacramento	Multiple	207877536	First American Govt Oblig Fund CI X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmf	NA	5.180%	(2)	\$1.00	\$36,362,838.38	\$36,362,838.38	\$36,362,838.38	\$35,888,564.53	474,273.85	USBank
2014A Tiburon Fire PD Loan 2023	Multiple	207877537	First American Govt Oblig Fund CI X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmf	NA	5.180%	(2)	\$1.00	\$4,309,119.53	\$4,309,119.53	\$4,309,119.53	\$4,322,262.62	(13,143.09)	USBank
2014A City of Watsonville Loan 2023	Multiple	207877538	First American Govt Oblig Fund CI X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmf	NA	5.180%	(2)	\$1.00	\$6,295,975.45	\$6,295,975.45	\$6,295,975.45	\$6,213,858.19	82,117.26	USBank
2014A County of Pacifica Loan	Multiple	207877539	First American Govt Oblig Fund CI X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmf	NA	5.180%	(2)	\$1.00	\$21,112,503.12	\$21,112,503.12	\$21,112,503.12	\$21,746,405.05	(633,901.93)	USBank
2014A City of San Diego Loan (2024)	Multiple	207877540	First American Govt Oblig Fund CI X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmf	NA	5.180%	(4)	\$2.00	\$40,488,271.17	\$40,488,271.17	\$40,488,271.17	\$40,000,000.00	488,271.17	USBank
2016A Las Gallinas Valley	Multiple	275203516	First American Govt Oblig Fund CI X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmf	NA	5.180%	(2)	\$1.00	\$596,013.39	\$596,013.39	\$596,013.39	\$588,239.70	7,773.69	USBank
2016A Laguna Beach	Multiple	275203518	First American Govt Oblig Fund CI X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmf	NA	5.180%	(2)	\$1.00	\$896.37	\$896.37	\$896.37	\$884.68	11.69	USBank
County of Monterey Housing Authority	Multiple	207877520	First American Govt Oblig Fund CI X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmf	NA	5.180%	(2)	\$1.00	\$336,593.71	\$336,593.71	\$336,593.71	\$332,203.58	4,390.13	USBank
<b>Borrower Subaccounts Total Investments</b>											<b>\$139,291,369.20</b>	<b>\$139,291,369.20</b>	<b>\$139,291,369.20</b>	<b>\$138,888,053.42</b>	<b>\$403,315.78</b>	

	Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon Rate	Effective Yield	Purchase / Unit Price	June 30 2024 Par Value	June 30 2024 Book Value	June 30 2024 Market Value	March 31 2024 Market Value	Net Change	Valuation Source (1)	
<b>State School Fund Bond Funds</b>																
<b>Funds at US Bank:</b>																
<b>Series 2005A State School Fund Bond Funds</b>																
	Multiple	792127000	Fidelity Government MMF	Money Market Fund	Daily	AAAmf/AAAm	NA	5.21%	(7)	\$1.00	\$1,772,707.88	\$1,772,707.88	\$1,772,707.88	\$1,756,864.12	15,843.76	Fidelity
	Multiple	792127001	Fidelity Government MMF	Money Market Fund	Daily	AAAmf/AAAm	NA	5.21%	(7)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	Fidelity
	Multiple	792127002	Fidelity Government MMF	Money Market Fund	Daily	AAAmf/AAAm	NA	5.21%	(7)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	Fidelity
	Multiple	792127003	Fidelity Government MMF	Money Market Fund	Daily	AAAmf/AAAm	NA	5.21%	(7)	\$1.00	\$1,771,930.00	\$1,771,930.00	\$1,771,930.00	\$1,771,930.00	0.00	Fidelity
	Multiple	792127004	Fidelity Government MMF	Money Market Fund	Daily	AAAmf/AAAm	NA	5.21%	(7)	\$1.00	\$68,153.72	\$68,153.72	\$68,153.72	\$69,200.19	(1,046.47)	Fidelity
											<b>\$3,612,791.60</b>	<b>\$3,612,791.60</b>	<b>\$3,612,791.60</b>	<b>\$3,597,994.31</b>	<b>14,797.29</b>	
<b>Series 2010 State School Fund Bond Funds</b>																
	Multiple	140450000	Fidelity Government MMF	Money Market Fund	Daily	AAAmf/AAAm	NA	5.21%	(7)	\$1.00	\$1,116,079.56	\$1,116,079.56	\$1,116,079.56	\$1,101,995.26	14,084.30	Fidelity
	Multiple	140450001	Fidelity Government MMF	Money Market Fund	Daily	AAAmf/AAAm	NA	5.21%	(7)	\$1.00	\$0.54	\$0.54	\$0.54	\$0.54	0.00	Fidelity
	Multiple	140450002	Fidelity Government MMF	Money Market Fund	Daily	AAAmf/AAAm	NA	5.21%	(7)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	Fidelity
	Multiple	140450003	Fidelity Government MMF	Money Market Fund	Daily	AAAmf/AAAm	NA	5.21%	(7)	\$1.00	\$1,302,448.11	\$1,302,448.11	\$1,302,448.11	\$1,286,011.93	16,436.18	Fidelity
	Multiple	140450004	Fidelity Government MMF	Money Market Fund	Daily	AAAmf/AAAm	NA	5.21%	(7)	\$1.00	\$54,587.46	\$54,587.46	\$54,587.46	\$55,841.92	(1,254.46)	Fidelity
											<b>\$2,473,115.67</b>	<b>\$2,473,115.67</b>	<b>\$2,473,115.67</b>	<b>\$2,443,849.65</b>	<b>29,266.02</b>	
<b>State School Funds Bond Total Investments</b>											<b>\$6,085,907.27</b>	<b>\$6,085,907.27</b>	<b>\$6,085,907.27</b>	<b>\$6,041,843.96</b>	<b>\$44,063.31</b>	

**Footnotes:**

- (1) SMIF - Surplus Money Investment Fund, Fidelity - Fidelity Management Research
- (2) First American Money Market Fund rates are based on the monthly bank statement as of 6-30-2024.
- (3) Effective yield on the CD, Notes, and U.S. Treasury Bills represents the yield on price as of 6-30-2024.
- (4) US Bank Money Market Deposit Account rate is as of 06-30-24. The credit rating represents US Bank's short-term rating.
- (5) Invesco Government & Agency rate represents the 7-day yield as of 6-30-2024.
- (6) The current SMIF market value is as of 6-30-2024.
- (7) Fidelity Government Money Market Fund rates are based on the monthly bank statement as of 06-30-24.
- (8) Fed Home Loan Mtg Corp was formerly under 2014A Reserve Fund. This investment was transferred under the 2014A Restricted Assets Account when the 2020A Bond Series was Issued on 12/17/2020.

For the Quarter ending June 30, 2024, the IBank's investments were in compliance with the Investment Policy dated December 30, 2021, as amended, and there are sufficient funds to meet the IBank expenditure requirements for the next six months.

*Clint Kellum*

Chief Deputy Executive Director

8/5/24

(Date)

*Mei Kwee*

Fiscal Unit Manager

8/5/24

(Date)