

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”) that a public hearing (the “Public Hearing”) will be conducted by staff of the California Infrastructure and Economic Development Bank (the “Infrastructure Bank”) on July 23, 2024, at 9:00 a.m., by teleconference as further described below, with respect to the Infrastructure Bank’s proposed plan to issue one or more series of tax-exempt obligations in an aggregate principal amount not to exceed \$13,000,000 (collectively, the “Bonds”), pursuant to a plan of finance as more fully described below. The Infrastructure Bank proposes to lend the proceeds of the Bonds to San Francisco AIDS Foundation, a California nonprofit public benefit corporation (the “Corporation”), to: (i) finance or refinance the acquisition, construction and equipping of real property located at 940 Howard Street, San Francisco, California, consisting of a commercial office building of approximately 28,711 square feet with associated land, together with certain equipment and furnishings functionally related and subordinate thereto (collectively, the “Building”), including reimbursement of certain qualified expenditures of the Corporation associated therewith; and (ii) pay costs of issuance and other costs related to the issuance of the Bonds (collectively, the “Project”).

The Building to be financed or refinanced with proceeds of the Bonds is currently principally used, and will be owned, by the Corporation. The Bonds will be issued pursuant to an Indenture of Trust, and the principal thereof and interest thereon will be paid entirely from repayments by the Corporation under a Loan Agreement. Neither the faith and credit nor the taxing power of the Infrastructure Bank, the State of California (the “State”) or any other political corporation, subdivision or agency of the State will be pledged to the payment of the principal, premium, if any, or interest on, the Bonds, nor shall the Infrastructure Bank, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal, premium, if any, or interest on the Bonds, except for the Infrastructure Bank’s limited obligation to pay such amounts from payments and repayments received from the Corporation.

Those wishing to comment on the proposed plan of financing or refinancing for the Project and/or the proposed issuance of the Bonds may attend the hearing by phone by dialing toll-free (888) 398-2342 (participation code 212999), or submit written comments, which must be received prior to the start of the Public Hearing by the Infrastructure Bank, c/o Clint Kellum, Chief Deputy Executive Director, California Infrastructure and Economic Development Bank, 1325 J Street, Suite 1300, Sacramento, California 95814.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

CALIFORNIA INFRASTRUCTURE AND  
ECONOMIC DEVELOPMENT BANK

By /s/ Clint Kellum  
Chief Deputy Executive Director

Dated: July 15, 2024