

California Infrastructure and Economic Development Bank
Investment Report
Quarter Ending December 31, 2023

IBANK FUNDS: Small Business Finance Center

| | Current Market Yield (%) | Market Value Quarter Ending 09/30/23 | Current Market Value 12/31/23 |
|--|-----------------------------|---|----------------------------------|
| State Pooled Program | | | |
| <u>Funds at Fiduciary Trust International:</u> | | | |
| Program Account | | | |
| Taxable Bonds | | \$117,924,455.05 | \$115,155,634.44 |
| Short Term | | \$5,508,772.27 | \$9,873,154.08 |
| | 4.90 | \$123,433,227.32 | \$125,028,788.52 |
| Income Account | | | |
| Tax-Exempt Bonds | | \$254,126.80 | \$258,836.60 |
| Taxable Bonds | | \$13,982,365.17 | \$13,704,823.01 |
| Short Term | | \$4,236,964.59 | \$5,987,024.96 |
| | 5.02 | \$18,473,456.56 | \$19,950,684.57 |
| Farm Loan Fund | | | |
| <u>Funds at Fiduciary Trust International:</u> | | | |
| Program Account | | | |
| Taxable Bonds | | \$2,269,987.51 | \$2,317,190.82 |
| Short Term | | \$178,295.07 | \$418,104.29 |
| Outstanding Loans | N/A | \$5,554,724.30 | \$5,370,697.56 |
| | 4.770 | \$8,003,006.88 | \$8,105,992.67 |
| Jump Start Program | | | |
| <u>Funds at Fiduciary Trust International:</u> | | | |
| Allocation Fund | | | |
| Taxable Bonds | | \$601,714.13 | \$599,805.57 |
| Short Term | | \$211,656.99 | \$244,201.26 |
| Outstanding Loans | N/A | \$148,698.47 | \$138,204.17 |
| | 4.840 | \$962,069.59 | \$982,211.00 |
| Technical Assistance Fund | | | |
| Taxable Bonds | | \$139,708.11 | \$132,620.71 |
| Short Term | | \$44,147.36 | \$54,422.51 |
| | 4.850 | \$183,855.47 | \$187,043.22 |
| Covid-19 Micro Loan Guarantee Fund | | | |
| <u>Funds at Fiduciary Trust International:</u> | | | |
| Program Account | | | |
| Tax-Exempt Bonds | | \$0.00 | \$0.00 |
| Taxable Bonds | | \$38,847,065.13 | \$38,887,087.65 |
| Short Term | | \$2,724,011.96 | \$2,077,937.95 |
| | 4.910 | \$41,571,077.09 | \$40,965,025.60 |

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IBANK FUNDS: SSBCI

| | Current Market Yield (%) | Market Value Quarter Ending 09/30/23 | Current Market Value 12/31/23 |
|--|-----------------------------|---|----------------------------------|
| State Small Business Credit Initiative Program | | | |
| <u>Funds at Fiduciary Trust International:</u> | | | |
| Program Account - SSBCI 2.0 Program Administration | | | |
| Taxable Bonds | | \$0.00 | \$0.00 |
| Short Term | | \$10,467,755.79 | \$9,701,089.16 |
| | 5.270 | \$10,467,755.79 | \$9,701,089.16 |
| Income Account - SSBCI - Income 2.0 | | | |
| Taxable Bonds | | \$0.00 | \$0.00 |
| Short Term | | \$5,203,568.65 | \$7,876,417.26 |
| | 5.180 | \$5,203,568.65 | \$7,876,417.26 |
| SSBCI-2.0 SBLGP Program | | | |
| <u>Funds at Fiduciary Trust International:</u> | | | |
| Program Account - SSBCI 2.0 SBLGP Program Account | | | |
| Taxable Bonds | | \$0.00 | \$0.00 |
| Short Term | | \$77,518,017.34 | \$77,956,614.13 |
| | 5.330 | \$77,518,017.34 | \$77,956,614.13 |
| Program Account - SSBCI 2.0 SBLGP Program Account Obligated | | | |
| Taxable Bonds | | \$4,450,166.01 | \$4,481,019.72 |
| Short Term | | \$69,246,708.46 | \$69,177,451.91 |
| | 5.360 | \$73,696,874.47 | \$73,658,471.63 |
| SSBCI-2.0 Venture Capital Program | | | |
| <u>Funds at Fiduciary Trust International:</u> | | | |
| Program Account - SSBCI 2.0 VC Emerging | | | |
| Taxable Bonds | | \$0.00 | \$0.00 |
| Short Term | | \$19,354,760.22 | \$19,404,117.83 |
| | 5.330 | \$19,354,760.22 | \$19,404,117.83 |
| Program Account - SSBCI 2.0 VC Emerging Obligated | | | |
| Taxable Bonds | | \$0.00 | \$0.00 |
| Short Term | | \$0.00 | \$0.00 |
| | N/A | \$0.00 | \$0.00 |
| Program Account - SSBCI 2.0 VC Co-Invest | | | |
| Taxable Bonds | | \$0.00 | \$0.00 |
| Short Term | | \$19,354,735.22 | \$19,404,117.83 |
| | 5.330 | \$19,354,735.22 | \$19,404,117.83 |

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| | | | |
|---|-------|------------------------|------------------------|
| Program Account - SSBCI 2.0 VC Co-Invest Obligated | | | |
| Taxable Bonds | | \$0.00 | \$0.00 |
| Short Term | | \$0.00 | \$0.00 |
| | N/A | \$0.00 | \$0.00 |
| Program Account - SSBCI 2.0 VC Inclusive | | | |
| Taxable Bonds | | \$0.00 | \$0.00 |
| Short Term | | \$34,557,736.34 | \$34,666,004.64 |
| | 5.330 | \$34,557,736.34 | \$34,666,004.64 |
| Program Account - SSBCI 2.0 VC Inclusive Obligated | | | |
| Taxable Bonds | | \$0.00 | \$0.00 |
| Short Term | | \$3,411,354.88 | \$3,428,818.56 |
| | 5.100 | \$3,411,354.88 | \$3,428,818.56 |

IBANK FUNDS: Special

| | Current Market Yield (%) | Market Value Quarter Ending 09/30/23 | Current Market Value 12/31/23 |
|---|-----------------------------|---|----------------------------------|
| State of California Disaster Relief Program 1990 | | | |
| <u>Funds at Fiduciary Trust International:</u> | | | |
| Program Account | | | |
| Taxable Bonds | | \$9,106,246.80 | \$9,300,379.14 |
| Short Term | | \$540,609.30 | \$544,918.55 |
| | 4.790 | \$9,646,856.10 | \$9,845,297.69 |

IBANK FUNDS: Appropriations

| | Current Market Yield (%) | Market Value Quarter Ending 09/30/23 | Current Market Value 12/31/23 |
|---|-----------------------------|---|----------------------------------|
| State Municipal Investment Fund 0918 | | | |
| <u>Funds in State Treasury:</u> | | | |
| Cash and Cash Equivalent | 3.713 | \$126.16 | \$402.30 |
| Deposits in SMIF | 3.713 | \$52,422,000.00 | \$52,591,000.00 |
| | | \$52,422,126.16 | \$52,591,402.30 |

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NON- IBANK FUNDS

| | Current Market Yield (%) | Market Value Quarter Ending 09/30/23 | Current Market Value 12/31/23 |
|--|-----------------------------|---|----------------------------------|
| Bay Area Air Quality Management District | | | |
| <u>Funds at Fiduciary Trust International:</u> | | | |
| Program Account | | | |
| Taxable Bonds | | \$1,637,102.51 | \$1,673,002.03 |
| Short Term | | \$314,124.05 | \$328,624.46 |
| | 4.670 | \$1,951,226.56 | \$2,001,626.49 |
| Program Account - BAAQMD Evaluation Fee Account | | | |
| Taxable Bonds | | \$0.00 | \$0.00 |
| Short Term | | \$27,719.73 | \$6,938.98 |
| | 4.970 | \$27,719.73 | \$6,938.98 |

IBANK FUND LOANS

| | Current Market Yield (%) | Market Value Quarter Ending 09/30/23 | Current Market Value 12/31/23 |
|---|-----------------------------|---|----------------------------------|
| Venture Capital - State Supplement | | | |
| <u>Funds at Fiduciary Trust International:</u> | | | |
| Program Account | | | |
| Taxable Bonds | | \$26,519,224.52 | \$22,458,412.04 |
| Short Term | | \$3,500,885.73 | \$7,957,582.57 |
| | 5.230 | \$30,020,110.25 | \$30,415,994.61 |

Footnote:

| | |
|---------------------------------|---------|
| <i>Clint Kellum</i> | 2/16/24 |
| Chief Deputy Executive Director | (Date) |
| <i>Mai Kwae</i> | 2/16/24 |
| Fiscal Unit Manager | (Date) |