

# IBank Bond Finance Program Fee Schedule

## 501 (c)(3) & Exempt Facility Bonds

IBank has updated Bond Finance Program's Fee Schedule for 501 (c)(3) and Exempt Facility Bonds. The updated Fee Schedule will be effective as of February 1, 2024 and will be applied to the projects the Applications of which have been received on or after February 1, 2024.

Bond Type	Application Fee <sup>1</sup>	Issuance Fee <sup>3</sup>			Annual Fee <sup>2,3</sup>
		Over \$5 million - \$10 million	Over \$10 million - \$120 million	Over \$120 million - \$500 million	
501 (c)(3) nonprofits	\$5,000	20 bps (Minimum \$15,000)	\$20,000, plus 5 bps on amounts over \$10 million up to \$120 million	\$75,000, plus 2.5 bps on amounts over \$120 million up to \$500 million	1.5 bps up on amounts up to \$100 million, minimum of \$1,500; \$15,000, plus 0.5 bps on amounts over \$100M - \$500 million
Exempt Facility Bonds	\$5,000	40 bps (Minimum \$30,000)	\$40,000, plus 10 bps on amounts over \$10 million up to \$120 million	\$150,000, plus 5 bps on amounts over \$120 million up to \$500 million	3 bps up on amounts up to \$100 million, minimum of \$3,000; \$30,000, plus 1 bps on amounts over \$100M - \$500 million

1- Application Fee will be applied to the Issuance Fee at the Closing.

2- For Bond Transactions with par amounts over \$500 million, the Issuance Fee and Annual Fee will be Negotiated.

3- Annual Fees are due on September 1st. Annual Fee is calculated based on the outstanding balance of the bonds' transaction as of 6/30 each year and is due until the bonds/obligations are outstanding.

## Industrial Development Bonds (IDBs)

**Application Fee:** The Application Fee is due when the application is submitted (non-refundable).

Par Amount	Application Fees
\$500,000 to \$10,000,000	\$2,000

**Issuance Fee:** The Issuance Fee is payable upon bonds/obligations closing.

**Annual Fee:** The Annual Fee is based on the par amount outstanding until the bonds/obligations are fully redeemed.

Par Amount	Issuance Fees	Annual Fees
\$500,000	\$1,250	\$500
\$1,000,000	\$2,500	\$500
\$5,000,000	\$12,500	\$500
\$10,000,000	\$25,000	\$500

### California Debt Limit Allocation Committee (CDLAC) Fee

**CDLAC Fee:** To obtain information regarding the California Debt Limit Allocation Committee (CDLAC) Application Fees, please refer to:

<http://www.treasurer.ca.gov/cdlac/applications/idb/index.asp>.

Please submit completed application (all bond types), all attachments completed, to [BondUnit@lbank.ca.gov](mailto:BondUnit@lbank.ca.gov), and the *non-refundable* Application Fee via a check made payable to the California Infrastructure and Economic Development Bank (or wire transfer /ACH) to the following:

**California Infrastructure and Economic Development Bank**  
**Attn: Bond Finance Manager**  
**1325 J Street, Suite 1300**  
**Sacramento, CA 95814**

Please contact [BondUnit@lbank.ca.gov](mailto:BondUnit@lbank.ca.gov) to obtain the ACH and Wiring Instructions. You may use IBank [Pay Fees – Submit a Payment](#) page to pay the Application Fee and/or other Bonds Finance Program related fees.

**Agent for Sale Fee for 501 (c)(3) Bonds**

**State Treasurer's Office (STO) Agent for Sale Fee:** On Public Offering transactions that the State Treasurer's Office acts as Agent for Sale, applicants will pay STO's Agent for Sale Fee directly to STO.

<b>Par Value</b>	<b>Direct Bank Placements*</b>	<b>All Others</b>
<b>\$5,000,000 or Less</b>	<b>\$2,000</b>	<b>\$4,000</b>
<b>\$5,000,001 - \$40,000,000</b>	<b>\$3,500</b>	<b>\$6,500</b>
<b>\$40,000,001 - \$100,000,000</b>	<b>\$4,500</b>	<b>\$8,500</b>
<b>Over \$100,000,000</b>	<b>\$5,500</b>	<b>\$10,500</b>

\* To qualify for the Direct Bank Placements fee schedule, the transaction must be Direct Bank Placement for which all of the terms have been pre-negotiated by the borrower, purchaser, and municipal advisor/placement agent, if applicable.