



California Infrastructure and
Economic Development Bank

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Governor's Office of
Business & Economic
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BOARD MEETING NOTICE
Wednesday, August 23, 2023; 2 p.m.

1325 J Street, Suite 1300
Sacramento, CA 95814

Public Participation Call-In Number*:
(888) 788-0099
Zoom Meeting ID: 836 9556 8052]
Passcode: 053730

AGENDA

1. Call to Order and Roll Call.

Information Item:

2. Executive Director's Report.

Consent Item:

3. Minutes from the meeting held on July 26, 2023.

Action Items:

There will be a public comment period before Board action on each item, as described in more detail on the next page below. Amounts and other terms are subject to change at the discretion of the Board of Directors.

4. Resolution No. 23-10 approving entry into one or more Loan Agreements and other documents for the issuance of tax exempt and/or taxable obligations to be sold to Morgan Stanley through a limited offering or private placement in an amount not to exceed \$2,000,000,000 to (i) refund the outstanding Issuer's Revenue Bonds (Brightline West Passenger Rail Project), Series 2020A, initially issued for the benefit of DesertXpress Enterprises, LLC (Borrower) used to finance an eligible project located in the Counties of San Bernardino, and (ii) to provide the Borrower additional funds to finance another eligible portion of the project located in the County of San Bernardino.
5. Resolution No. 23-11 approving the issuance of tax-exempt obligations, in an amount not to exceed \$10,000,000, to be sold to CN Financing, Inc. through a private placement and loaning the proceeds to Planned Parenthood Pasadena and San Gabriel Valley, Inc. to finance an eligible project located in the City of Pasadena.



6. Resolution No. 23-12 approving lending Infrastructure State Revolving Fund Program funds to the City of San Diego in an amount not to exceed \$40,000,000 to finance an eligible project known as the Organics Processing Facility Project located in the City of San Diego.

Non-Action Business.

7. IBank Quarterly Investment Report for Quarter 4 of FY 2022-23.
8. Small Business Finance Center Quarterly Investment Report for Quarter 4 of FY 2022-23.

Public Comment.

Adjournment.

* This meeting will be conducted both in person and telephonically and will be directed by the Chair of the Board. The public is asked to remain quiet during the presentation and discussion by IBank staff, borrower representatives, and Board members. Prior to any Board action, the Chair will call for public comment and provide a reasonable period of time to enable public participation via public comment in person or via telephonic means. Upon the conclusion of public comment, the Board will vote on the matter. The phone number is provided as an option for public participation, but IBank is not responsible for unforeseen technical difficulties that may occur. IBank is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the IBank's Chair or Board Members. This notice and agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice and agenda please call (916) 341-6600. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, please call (916) 341-6600 no later than five calendar days before the meeting.