

**California Infrastructure and Economic Development Bank
Investment Report
Quarter Ending December 2022**

	Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon Rate	Effective Yield	Purchase / Unit Price	Dec 31 2022 Par Value	Dec 31 2022 Book Value	Dec 31 2022 Market Value	Sept 30 2022 Market Value	Net Change	Valuation Source (1)	
CIEDB Fund 0649																
Funds at US Bank:																
ISRF Bond Open Indenture Funds																
2014A Revenue Fund	Multiple	207877000	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$1,458,446.79	\$1,458,446.79	\$1,458,446.79	\$0.00	1,458,446.79	USBank
2014A Interest Fund	Multiple	207877001	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.010%	(4)	\$1.00	\$1.52	\$1.52	\$1.52	\$1.52	0.00	USBank
2014A Principal Fund	Multiple	207877002	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.010%	(4)	\$1.00	\$3.51	\$3.51	\$3.51	\$3.51	0.00	USBank
2014A Redemption Fund	Multiple	207877003	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.010%	(4)	\$1.00	\$0.13	\$0.13	\$0.13	\$0.13	0.00	USBank
2014A Rebate Fund	Multiple	207877009	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.010%	(4)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
Pledged Loan Fees and Expense	Multiple	207877500	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$1,210,807.69	\$1,210,807.69	\$1,210,807.69	\$1,154,703.27	56,104.42	USBank
2015A Revenue	Multiple	238643000	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.010%	(4)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
2015A Interest Fund	Multiple	238643001	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.010%	(4)	\$1.00	\$1.42	\$1.42	\$1.42	\$1.42	0.00	USBank
2015A Principal Fund	Multiple	238643002	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.010%	(4)	\$1.00	\$3.82	\$3.82	\$3.82	\$3.82	0.00	USBank
2016A Revenue	Multiple	275203000	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.010%	(4)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
2016A Interest Fund	Multiple	275203001	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.010%	(4)	\$1.00	\$2.56	\$2.56	\$2.56	\$2.56	0.00	USBank
2016A Principal Fund	Multiple	275203002	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.010%	(4)	\$1.00	\$2.02	\$2.02	\$2.02	\$2.02	0.00	USBank
2020A Revenue	Multiple	253252000	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$0.04	\$0.04	\$0.04	\$0.02	0.02	USBank
2020A Interest Fund	Multiple	253252001	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$785.61	\$785.61	\$785.61	\$2,568,451.84	(2,567,666.23)	USBank
2020A Principal Fund	Multiple	253252002	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$5,552.48	\$5,552.48	\$5,552.48	\$18,155,000.05	(18,149,447.57)	USBank
2022A Revenue Fund	Multiple	239452000	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.010%	(4)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
2022A Interest Fund	Multiple	239452001	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.010%	(4)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
2022A Principal Fund	Multiple	239452002	US Bank MMDA	Money Market Deposits	Daily	A-1+/P-1	NA	0.010%	(4)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
2022A Bond Fund	Multiple	239452003	First American Govt Oblig Fund Cl A	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	3.490%	(2)	\$1.00	\$5,078,297.40	\$5,078,297.40	\$5,078,297.40	\$0.00	5,078,297.40	USBank
2022A Cost of Issuance	Multiple	239452004	First American Govt Oblig Fund Cl A	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	3.490%	(2)	\$1.00	\$120,504.83	\$120,504.83	\$120,504.83	\$0.00	120,504.83	USBank
											\$7,874,409.82	\$7,874,409.82	\$7,874,409.82	\$21,878,170.16	(14,003,760.34)	
2014A Equity Fund - Restricted Assets Account	Multiple	207877502	Cash and Cash Equivalent US Government Issues	MMF & T Bills Government Notes	Various Dec 23 - Aug 24	NA Aaa	NA 0.75%-2.50%	3.88%-4.35% 0.78%-2.58%		\$1.00 \$1.00	\$44,172,868.37 \$69,000,000.00	\$43,983,467.13 \$66,491,562.51	\$44,033,023.37 \$66,432,510.00	\$6,322,212.06 \$0.00	37,710,811.31 66,432,510.00	USBank USBank
											\$113,172,868.37	\$110,475,029.64	\$110,465,533.37	\$6,322,212.06	\$104,143,321.31	
2014A Equity Fund - Unrestricted Assets Account	Multiple	207877503	Cash and Cash Equivalent US Government Issues Corporate Issues Municipal Issues	MMF & T Bills Government Notes Medium Term Notes Municipal Notes	Various Oct 23 - Oct 24 Apr 23 - Feb 26 Aug 23 - Aug 25	NA AA+/Aaa A3:Aa2/A-:AA- A1:Aaa/A+:AAA	NA 0.375% - 2.000% 0.750% - 4.000% 0.550% - 3.205%	4.200% 0.40% - 2.10% 0.80% - 4.05% 0.56%-3.34%		\$1.00 \$1.00 \$1.00 \$1.00	\$35,506,773.66 \$16,500,000.00 \$13,325,000.00 \$18,225,000.00	\$35,506,773.66 \$16,589,169.92 \$13,515,389.00 \$18,191,263.65	\$35,506,773.66 \$15,755,092.50 \$12,803,734.25 \$17,404,226.80	\$15,091,516.19 \$23,476,390.00 \$17,713,843.95 \$18,319,260.90	20,415,257.47 (7,721,297.50) (4,910,109.70) (915,034.10)	USBank USBank USBank USBank
											\$83,556,773.66	\$83,802,596.23	\$81,469,827.21	\$74,601,011.04	6,868,816.17	

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Purchase Date	Account #	Issuer	Investment	Maturity Date	Credit Rating	Coupon Rate	Effective Yield	Purchase / Unit Price	Dec 31 2022 Par Value	Dec 31 2022 Book Value	Dec 31 2022 Market Value	Sept 30 2022 Market Value	Net Change	Valuation Source (1)		
Funds in State Treasury:																
Cash and Equivalent																
		State Treasurer's Office	SMIF	Daily	Not rated	NA	1.881%	(6)	NA		\$7,156,606.13	\$7,156,606.13	\$7,156,606.13	\$9,244,285.50	(2,087,679.37)	SMIF
CIEDB FUND 0649 Total Investments											\$211,760,657.98	\$209,308,641.82	\$206,966,376.53	\$112,045,678.76	\$94,920,697.77	
CA Infrastructure Guarantee IID Trust Fund 9328																
Funds in State Treasury:																
Cash and Equivalent																
		State Treasurer's Office	SMIF	Daily	Not rated	NA	1.881%	(6)	NA		\$26,654,855.18	\$26,654,855.18	\$26,654,855.18	\$26,569,369.37	85,485.81	SMIF
CIEDB FUND 9328 Total Investments											\$26,654,855.18	\$26,654,855.18	\$26,654,855.18	\$26,569,369.37	85,485.81	

NON IBANK FUNDS

Defeased ISRF Bond Escrow Funds																
Purchase Date 12/17/20																
Series 2016A Escrow Fund	Multiple	217074000	Various				Various				\$50,424,000.00	\$148,781,981.54	\$132,585,718.23	\$137,400,296.58	-\$4,814,578.35	USBank
Series 2015A Escrow Fund	Multiple	217074001	Various				Various				\$63,505,000.00	\$63,642,304.33	\$58,105,876.63	\$63,997,628.49	-\$5,891,751.86	USBank
Series 2014A Escrow Fund	Multiple	217074002	Various				Various				\$64,200,000.00	\$64,238,951.22	\$62,368,961.06	\$68,128,374.04	-\$5,759,412.98	USBank
CIEDB FUND 9328 Total Investments											\$178,129,000.00	\$276,663,237.09	\$253,060,555.92	\$269,526,299.11	-\$16,465,743.19	

ISRF Borrower Subaccounts

Funds at US Bank:																
ISRF Bond Open Indenture Funds																
2014A City of Escondido	Multiple	207877522	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$1,134,732.26	\$1,134,732.26	\$1,134,732.26	\$3,346,095.09	(2,211,362.83)	USBank
2014A City of Laguna Beach	Multiple	207877523	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$6,411.07	\$6,411.07	\$6,411.07	\$8,211.57	(1,800.50)	USBank
2014A City of San Luis Obispo	Multiple	207877524	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$841,934.52	\$841,934.52	\$841,934.52	\$837,710.25	4,224.27	USBank
2014A City of Goleta	Multiple	207877525	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
2014A County of Butte	Multiple	207877526	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$219,193.41	\$219,193.41	\$219,193.41	\$219,899.03	(705.62)	USBank
2014A County of Butte - Capitalized Interest	Multiple	207877527	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$1.22	\$1.22	\$1.22	\$26.19	(24.97)	USBank
2014A City of Santa Cruz	Multiple	207877528	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$31,600.61	\$31,600.61	\$31,600.61	\$3,108,680.61	(3,077,080.00)	USBank
2014A City of Half Moon Bay	Multiple	207877529	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$700,583.80	\$700,583.80	\$700,583.80	\$697,023.75	3,560.05	USBank
2014A City of Half Moon Bay - Capitalized Interest	Multiple	207877530	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$14,725.57	\$14,725.57	\$14,725.57	\$14,671.95	53.62	USBank
2014A City of Escondido	Multiple	207877531	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$491,301.99	\$491,301.99	\$491,301.99	\$16,171,636.80	(15,680,334.81)	USBank
2014A City of Los Banos	Multiple	207877532	First American-Govt Oblig Fund Cl Z	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.060%	(2)	\$1.00	\$13,470,825.89	\$13,470,825.89	\$13,470,825.89	\$13,394,393.01	76,432.88	USBank
City of Los Banos - Restricted	Multiple	207877533	First American-Govt Oblig Fund Cl Z	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.060%	(2)	\$1.00	\$466,782.95	\$466,782.95	\$466,782.95	\$464,359.56	2,423.39	USBank
City of Laguna Beach - Restricted	Multiple	207877534	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$7,576,462.46	\$7,576,462.46	\$7,576,462.46	\$7,522,572.62	53,889.84	USBank
City of Encinitas - Restricted	Multiple	207877535	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$20,137,495.04	\$20,137,495.04	\$20,137,495.04	\$20,000,000.00	137,495.04	USBank
2015A Pico Water District	Multiple	238643508	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
2015A City of Ukiah	Multiple	238643509	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
2015A 22nd District Agricultural Association	Multiple	238643511	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$0.27	\$0.27	\$0.27	\$103.64	(103.37)	USBank
2015A City of Laguna Beach	Multiple	238643512	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$1,483,811.65	\$1,483,811.65	\$1,483,811.65	\$1,475,683.88	8,127.77	USBank
2015A City of Paramount	Multiple	238643513	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$702.20	\$702.20	\$702.20	\$4,488.73	(3,786.53)	USBank
2016A Pico Water District	Multiple	275203505	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$0.01	\$0.01	\$0.01	\$3.93	(3.92)	USBank
2016A Twenty-nine Palms	Multiple	275203513	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$0.01	\$0.01	\$0.01	\$4.47	(4.46)	USBank
2016A La Cañada Flintridge	Multiple	275203515	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	USBank
2016A Las Gallinas Valley	Multiple	275203516	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$573,588.57	\$573,588.57	\$573,588.57	\$571,016.44	2,572.13	USBank
2016A 22nd District Agricultural Association	Multiple	275203517	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$1.46	\$1.46	\$1.46	\$553.35	(551.89)	USBank
2016A Laguna Beach	Multiple	275203518	First American Govt Oblig Fund Cl X	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$682,671.11	\$682,671.11	\$682,671.11	\$679,532.09	3,139.02	USBank
CIEDB FUND 9328 Total Investments											\$47,832,826.07	\$47,832,826.07	\$47,832,826.07	\$68,516,666.96	(20,683,840.89)	

CLEEN Borrower Subaccounts

Funds at US Bank:																
County of Monterey Housing Authority	Multiple	207877520	First American Govt Oblig Fund	Money Market Deposits	Daily	Aaa-mf/AAAm/AAAmmf	NA	4.100%	(2)	\$1.00	\$323,926.35	\$323,926.35	\$323,926.35	\$322,140.84	1,785.51	USBank
Borrower Subaccounts Total Investments											\$323,926.35	\$323,926.35	\$323,926.35	\$322,140.84	1,785.51	
CIEDB FUND 9328 Total Investments											\$48,156,752.42	\$48,156,752.42	\$48,156,752.42	\$68,838,807.80	-\$20,682,055.38	

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State School Fund Bond Funds																	
Funds at US Bank:																	
Series 2005A State School Fund Bond Funds																	
	Vallejo City USD Revenue Fund	Multiple	792127000	Fidelity Government MMF	Money Market Fund	Daily	AAAm/AAAmf	NA	4.07%	(7)	\$1.00	\$1,524,297.67	\$1,524,297.67	\$1,524,297.67	\$760,056.95	764,240.72	Fidelity
	Vallejo City USD Interest Fund	Multiple	792127001	Fidelity Government MMF	Money Market Fund	Daily	AAAm/AAAmf	NA	4.07%	(7)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	Fidelity
	Vallejo City USD Principal Fund	Multiple	792127002	Fidelity Government MMF	Money Market Fund	Daily	AAAm/AAAmf	NA	4.07%	(7)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	Fidelity
	Vallejo City USD Reserve Fund	Multiple	792127003	Fidelity Government MMF	Money Market Fund	Daily	AAAm/AAAmf	NA	4.07%	(7)	\$1.00	\$1,771,930.00	\$1.00	\$1,771,930.00	\$1,771,930.00	0.00	Fidelity
	Vallejo City USD Admin Exp. Fund	Multiple	792127004	Fidelity Government MMF	Money Market Fund	Daily	AAAm/AAAmf	NA	4.07%	(7)	\$1.00	\$63,269.88	\$63,269.88	\$63,269.88	\$63,559.43	(289.55)	Fidelity
											\$3,359,497.55	\$1,587,568.55	\$3,359,497.55	\$2,595,546.38	763,951.17		
Series 2008 State School Fund Bond Funds																	
	Oakland USD Revenue Fund	Multiple	123062000	Fidelity Government MMF	Money Market Fund	Daily	AAAm/AAAmf	NA	4.07%	(7)	\$1.00	\$4,735,145.54	\$4,735,145.54	\$4,735,145.54	\$2,361,118.23	2,374,027.31	Fidelity
	Oakland USD Interest Fund	Multiple	123062001	Fidelity Government MMF	Money Market Fund	Daily	AAAm/AAAmf	NA	4.07%	(7)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	Fidelity
	Oakland USD Principal Fund	Multiple	123062002	Fidelity Government MMF	Money Market Fund	Daily	AAAm/AAAmf	NA	4.07%	(7)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	Fidelity
	Oakland USD Reserve Fund	Multiple	123062003	Fidelity Government MMF	Money Market Fund	Daily	AAAm/AAAmf	NA	4.07%	(7)	\$1.00	\$5,545,534.02	\$5,545,534.02	\$5,545,534.02	\$5,506,045.52	39,488.50	Fidelity
	Oakland USD Admin. Exp. Fund	Multiple	123062004	Fidelity Government MMF	Money Market Fund	Daily	AAAm/AAAmf	NA	4.07%	(7)	\$1.00	\$97,367.94	\$97,367.94	\$97,367.94	\$97,407.23	(39.29)	Fidelity
											\$10,378,047.50	\$10,378,047.50	\$10,378,047.50	\$7,964,570.98	2,413,476.52		
Series 2010 State School Fund Bond Funds																	
	King City JUHSD Revenue Fund	Multiple	140450000	Fidelity Government MMF	Money Market Fund	Daily	AAAm/AAAmf	NA	4.07%	(7)	\$1.00	\$1,251,792.02	\$1,251,792.02	\$1,251,792.02	\$933,824.21	317,967.81	Fidelity
	King City JUHSD Interest Fund	Multiple	140450001	Fidelity Government MMF	Money Market Fund	Daily	AAAm/AAAmf	NA	4.07%	(7)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	Fidelity
	King City JUHSD Principal Fund	Multiple	140450002	Fidelity Government MMF	Money Market Fund	Daily	AAAm/AAAmf	NA	4.07%	(7)	\$1.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	Fidelity
	King City JUHSD Reserve Fund	Multiple	140450003	Fidelity Government MMF	Money Market Fund	Daily	AAAm/AAAmf	NA	4.07%	(7)	\$1.00	\$1,258,924.75	\$1,258,924.75	\$1,258,924.75	\$1,249,960.23	8,964.52	Fidelity
	King City JUHSD Admin. Exp. Fund	Multiple	140450004	Fidelity Government MMF	Money Market Fund	Daily	AAAm/AAAmf	NA	4.07%	(7)	\$1.00	\$50,360.52	\$50,360.52	\$50,360.52	\$49,249.15	1,111.37	Fidelity
											\$2,561,077.29	\$2,561,077.29	\$2,561,077.29	\$2,233,033.59	328,043.70		
State School Funds Bond Total Investments											\$16,298,622.34	\$14,526,693.34	\$16,298,622.34	\$12,793,150.95	\$3,505,471.39		

Footnotes:

- (1) SMIF - Surplus Money Investment Fund, **Fidelity** - Fidelity Management Research
 - (2) First American Money Market Fund rates are based on the monthly bank statement as of 12-31-22.
 - (3) Effective yield on the CD, Notes, and U.S. Treasury Bills represents the yield on price as of 12-31-22.
 - (4) US Bank Money Market Deposit Account rate is as of 12-31-22. The credit rating represents US Bank's short-term rating.
 - (5) Invesco Government & Agency rate represents the 7-day yield as of 12-31-22.
 - (6) The current SMIF market value is as of 12-31-22.
 - (7) Fidelity Government Money Market Fund rates are based on the monthly bank statement as of 1-13-23.
 - (8) Fed Home Loan Mtg Corp was formerly under 2014A Reserve Fund. This investment was transferred under the 2014A Restricted Assets Account when the 2020A Bond Series was Issued on 12/17/2020.
- We have had market fluctuations due to COVID-19 with the First American Govt Obligation Fund.

For the Quarter ending December 31, 2022, the IBank's investments were in compliance with the Investment Policy dated December 16, 2020, as amended, and there are sufficient funds to meet the IBank expenditure requirements for the next six months.

Clint Kellum
Chief Deputy Executive Director

2/6/23
(Date)

Mai Kuwa
Fiscal Unit Manager

2/6/2023
(Date)