



California Infrastructure and
Economic Development Bank

Memorandum

Small Business Finance Center (SBFC) COVID-19 Disaster Relief Loan Guarantee Program (DRLGP) As of 12/31/2022

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Outreach and Development Activity

- SBFC is partnering with 20 participating lenders active in the program, including many providing capital to small businesses statewide <https://ibank.ca.gov/small-business/participating-lenders/>
- IBank and the Office of the Small Business Advocate are working diligently to increase liquidity in the CDFI market. On August 26, 2020, the IBank Board approved two resolutions that will enable IBank to leverage the additional \$25 million allocated in the budget to boost capital available to CDFIs and mission-based lenders. The California Rebuilding Fund was officially launched on November 20, 2020, and CDFIs began taking applications through the portal at www.calloanfund.org
- The CDFIs worked with our network of Financial Development Corporations (FDCs) to enroll eligible Rebuilding Fund loans into the DRLGP.
- SBFC, through its network of FDCs and CalOSBA, through its network of over 80 California-supported small business centers have been amplifying the program. The small business centers, with advisors speaking over 30 languages, provide free 1-on-1 consulting and free or low-cost trainings, with an included focus on capital access and lender readiness to connect to funding sources such as the SBFC DRLGP.



	Conditionally Approved	Loan Amount	Guarantee Amount	Amount Encumbered	Employees
Total	2,329	\$ 106,524,889	\$ 100,968,937	\$ 50,484,469	11,315

Principal Business Activity	Number of Businesses
Food Service Industries	412
Administrative & Financial Services	339
Retail Store and Marketplace	274
Beauty Salons & Personal Care	223
Health Care & Social Assistance	202
Entertainment & Recreation	135
Transportation & Warehousing	95
Construction	88
Merchant Wholesale	79
Auto Services	76
Telecommunication & Computer Systems	74
Manufacturing	66
Cleaning, Drycleaning & Laundry Services	61
Education & Enrichment	56
Repair & Maintenance Services	27
Interior & Exterior Design	26
Landscaping Services	20
Electrical Contractors	14
Engineering	11
Pet Care Services	11
Farming	10
Rental Services	6
Environmental Services	5
Architectural Services	5
Lodging	4
Postal Service	4
Waste Hauling Services	3
Pest Control Services	3