

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing (the “Public Hearing”) will be conducted by staff of the California Infrastructure and Economic Development Bank (the “Infrastructure Bank”) on November 16, 2022, at 10:00 a.m., pursuant to the remote attendance instructions provided below, with respect to the Infrastructure Bank’s proposed plan to issue one or more qualified tax-exempt 501(c)(3) obligations in an aggregate principal amount not to exceed \$5,500,000 (collectively, the “Obligations”), pursuant to a plan of finance as more fully described below. The Infrastructure Bank proposes to lend the proceeds of the Obligations to The Presentation School, a California nonprofit public benefit corporation (the “Corporation”), to (1) refinance the \$7,250,000 original aggregate principal amount of the Colorado Educational and Cultural Facilities Authority Adjustable Rate Demand Revenue Bonds, Series 2006 (The Presentation School, Inc. Project) (the “Refinanced Obligation”), of which approximately \$5,510,000 aggregate principal amount is currently outstanding, and (2) pay various costs of issuing the Obligations and other related costs. The proceeds of the Refinanced Obligation were used to (1) finance the costs of the construction and equipping of a multi-purpose facility on the Corporation’s campus located at 20872 Broadway, Sonoma, California 95476 (the “Campus”), (2) refinance certain existing indebtedness of the Corporation, the proceeds of which were used to finance the construction, renovation, installation and equipping of certain school facilities of the Corporation located on the Campus, including but not limited to two classroom buildings, an administration building, a library, and certain on-site and offsite improvements in connection with the foregoing, and (3) pay certain costs of issuance of the Refinanced Obligation, including initial costs of any credit enhancement.

The property to be refinanced with the proceeds of the Obligations is owned by the Corporation and is and will be used for the educational purposes thereof. The Obligations will be paid entirely from repayments by the Corporation under a Master Loan Agreement. Neither the faith and credit nor the taxing power of the Infrastructure Bank, the State of California (the “State”) or any other political corporation, subdivision or agency of the State will be pledged to the payment of the principal, premium, if any, or interest on, the Obligations, nor shall the Infrastructure Bank, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal, premium, if any, or interest on the Obligations, except for the Infrastructure Bank’s limited obligation to pay such amounts from payments and repayments received from the Corporation.

Those wishing to comment on the plan of financing and/or the issuance of the Obligations may either attend the hearing by phone by dialing toll-free (888) 398-2342 (participation code 212999), or submit written comments, which must be received prior to the Public Hearing, to the Infrastructure Bank, c/o Clint Kellum, Chief Deputy Executive Director, California Infrastructure and Economic Development Bank, 1325 J Street, Suite 1300, Sacramento, California 95814.

CALIFORNIA INFRASTRUCTURE AND
ECONOMIC DEVELOPMENT BANK

/s/ Clint Kellum, Chief Deputy Executive Director

Dated: November 9, 2022