



Infrastructure State Revolving Fund Program

CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK

IBank Infrastructure Loans for Municipalities

The California Infrastructure and Economic Development Bank (IBank) is a state agency that finances economic development and public infrastructure.

IBank's Infrastructure State Revolving Fund program provides low-cost, direct financing to local governments as well as nonprofits sponsored by public agencies for a wide variety of public infrastructure and economic expansion projects that improve and sustain communities. We focus on small and mid-sized local governments and special districts – including those in underserved regions and communities.

Eligible Applicants (including, but not limited to):

- Municipalities and any subdivisions of local government – counties, cities, etc.
- Special districts
- Public-benefit, tax-exempt nonprofits (with eligible sponsorship)



Eligible Projects (including, but not limited to):

- Streets, highways, and public transit
- Water, sewage, and solid waste
- Ports, parks, and recreational facilities
- Organic-recycling projects
- Zero emissions vehicle fleets, maintenance vehicles, school buses, charging stations
- Infrastructure related to housing

Sources of Financing Repayment

- Water sewer and other enterprise revenues
- General fund revenues
- Property assessments
- Mello-Roos special taxes
- Other recurring revenues acceptable to IBank

Fees

- Origination fee – The greater of \$25,000 or 1% of the original loan amount



If you're a municipality looking for a loan — With IBank you:

- Save time — We conduct a preliminary review and provide feedback before inviting you to apply.
- Can submit applications any time of the year. We accept applications continuously, and because we issue our own bonds, we do not run out of funds.
- Can receive funds within 45-90 days of IBank board approval.
- Receive low, competitive, fixed-interest rates up to 30 years. We are AAA rated, and we pass our low borrowing costs (through bonds) to you.
- Don't have to compete against others — No scoring mechanisms, if approved, loans are given on first-come, first-served basis.
- Get transparency every step of the way — No surprises.

You can rely on IBank for:

- Fast responses
- A personal touch

A team that is:

- Experienced
- Experts in municipal lending
- Reliable
- Diverse
- Friendly and supportive



Our Values

The IBank team values access to opportunity, diversity, and inclusion and is dedicated to connecting our customers to the low-cost financing they need to make their important projects a reality.

Why do business with IBank?

When you do business with IBank, you get service with a personal touch from our small, focused team of dedicated experts that reflects California's diverse population. We bring you decades of experience, are quick to respond, and are dedicated to helping all Californians.