



Bond Financing Program

CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK

IBank Bond Financing

The California Infrastructure and Economic Development Bank (IBank) is a state agency that finances economic development and public infrastructure.

As a general-purpose conduit bond issuer, IBank issues tax-exempt and/or taxable bonds on behalf of a borrower and then lends those proceeds to that borrower. The bonds are special, limited obligations payable solely by the borrower's payments. The borrower provides security to the bondholder and agrees to repay the bonds.

Types of IBank Bond Financing

- **501(c)(3) Bonds** – Tax-exempt and/or taxable financing to eligible nonprofit public benefit corporations to acquire and/or improve facilities and capital assets.
- **Exempt Facility Bonds** – Tax-exempt and/or taxable financing for projects for government-owned facilities or private improvements to publicly owned facilities that provide services to the general public.
- **Public Agency Revenue Bonds** – Financing to expand unique programs for specific state and local government agencies.
- **Industrial Development Bonds** – Tax-exempt financing up to \$10 million for qualified manufacturing and processing companies to construct or acquire facilities and equipment.



Eligible Projects (including, but not limited to):

Our conduit Bond Financing Program assists financing a variety of projects for both public and private entities throughout the state including but not limited to:

- Museums
- Educational facilities
- Performing arts centers
- Research institutes
- Manufacturing facilities
- Airports
- Mass commuting facilities
- High-speed intercity rail facilities
- Qualified broadband projects
- Carbon dioxide capture facilities
- Projects with element of housing*
- And more

With IBank You Get:

- Inclusive policies and procedures – Our updated policies allow qualified institutional buyers and institutional accredited investors, BBB+ (investment grade) bonds, and applications from newly established firms.
- Fast responses from our agile team – Once your complete application is received, we can introduce the project to IBank's board for consideration and approval. If approved, the transaction can be closed within 180 days with approved funds given to the borrower.

You can rely on IBank for:

- A personal touch

A team that is:

- Fast, responsive, and flexible
- Constantly listening and responding to improve our programs to meet your needs
- Experienced/ knowledgeable
- Reliable and resourceful
- Diverse
- Friendly and supportive

Our Values

The IBank team values access to opportunity, diversity, and inclusion and is dedicated to connecting our customers to the low-cost financing they need to make their important projects a reality.

Why Do Business with IBank?

When you do business with IBank, you get service with a personal touch from our small, focused team of dedicated experts that reflects California's diverse population. We bring you decades of experience, are quick to respond, and are dedicated to helping all Californians.



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