

RESOLUTION NO. 22-18

RESOLUTION OF THE CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK AUTHORIZING CERTAIN AMENDMENTS TO THE CRITERIA, PRIORITIES, AND GUIDELINES FOR THE SELECTION OF PROJECTS FOR FINANCING UNDER THE INFRASTRUCTURE STATE REVOLVING FUND (ISRF) PROGRAM

WHEREAS, the California Infrastructure and Economic Development Bank (“IBank”) is established pursuant to the Bergeson-Peace Infrastructure and Economic Development Bank Act (California Government Code Section 63000 et seq.) (the “IBank Act”), for the purpose of providing financial assistance to eligible projects in the State of California (the “State”) through a variety of financing mechanisms, which include, among other things, direct loans;

WHEREAS, pursuant to the IBank Act, the Board of Directors of IBank (the “Board”) established the Infrastructure State Revolving Fund Program (“ISRF Program”) and in connection therewith, established its Criteria, Priorities and Guidelines for the selection of projects to receive financial assistance under the ISRF Program, as amended from time to time (the “Criteria”);

WHEREAS, on June 23, 2015, the Board adopted an amended version of the Criteria and delegated to the Executive Director pursuant to Resolution No. 15-10 the authority to make non-substantive amendments to the Criteria, provided that whenever the Executive Director exercises such authority, the Executive Director reports such exercise to the Board at its next Board meeting;

WHEREAS, on February 23, 2016 the Board adopted further amendments to the Criteria to, among other items, revise definitions related to goods movement, port facilities and to add a new project category of “goods movement related infrastructure”;

WHEREAS, subsequent to the adoption of the Criteria, as so amended in 2016, new ISRF Program developments, including legislation which amended certain portions of the IBank Act, have necessitated further amendments be made to the Criteria;

WHEREAS, the Criteria have been revised and are attached hereto in their revised form as **Attachment A**;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the California Infrastructure and Economic Development Bank, as follows:

Section 1. The above recitals are true and correct.

Section 2. Pursuant to this Resolution (this “Resolution”), the Board authorizes and approves the amendment of the Criteria, as amended and restated and set forth in Attachment A hereto.

Section 3. All actions heretofore taken by the officers and employees of IBank with respect to the subject matter of this Resolution are hereby approved, confirmed, and ratified.

Section 4. This resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, AND ADOPTED at a meeting of the California Infrastructure and Economic Development Bank on November 16, 2022, by the following vote:

AYES: Myers, Fowler, Miller, Quant, Steinorth

NOES:

ABSENT:

ABSTAIN:

By **scott wu** Digitally signed by scott wu
Date: 2022.11.16 15:13:21 -08'00'

Scott Wu, Executive Director

Attest: 
By _____
Stefan R. Spich
Secretary of the Board of Directors

Attachment A

Criteria, Priorities and Guidelines for the Selection of Projects to Receive Financial Assistance under the ISRF Program