



Small Business Finance Center

CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK

REQUEST FOR PAYMENT ON DEFAULTED GUARANTEE

Date: _____ FDC Name: _____

FDC Contact Name: _____

Lender Name: _____

Borrower Business Name: _____ FDC Loan #: _____

Original Loan/LOC Amount: _____ Guarantee Percentage: _____

Default Calculation			
Outstanding Principal Balance:		As of:	
Liquidated Collateral Amount (if applicable):		Adjusted Principal Amount: (= Outstanding Principal Balance – Liquidation)	
Interest Rate:		Accrued Interest Amount: (360 days = interest rate as decimal / 360 X 90 days X outstanding principal balance) (365 days = interest as decimal / 365 X 90 days X outstanding principal balance)	
Interest From/To Dates:		# of Days Interest: (max 90 days)	
Guarantee Payment Requested			
Guaranteed Principal Amount: (= Adjusted Principal Amount X Guarantee %)			
Interest Amount Due: (=Accrued Interest Amount X Guarantee %)			
Total Guarantee Payment Requested:			

- Cover Letter Summarizing Demand and Payout
- CA Department of Financial Protection and Innovation or Independent Auditor Report
- Promissory Note Dated _____
- Loan Guarantee Dated _____
- Two Delinquency Letters from Lender to Borrower Dated _____ and _____
- Demand Letter from Lender to FDC
- Borrower Loan Payment History
- Proof of Liquidation of Collateral / Borrower Filed Bankruptcy

Authorized FDC Signatory

Date