



California Infrastructure and
Economic Development Bank

Memorandum

Small Business Finance Center (SBFC) COVID-19 Disaster Relief Loan Guarantee Program (DRLGP) As of 4/30/2021

Outreach and Development Activity

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- SBFC is partnering with 13 participating lenders active in the program, including three providing capital to small businesses statewide <https://ibank.ca.gov/small-business/participating-lenders/>
- IBank and the Office of the Small Business Advocate are working diligently to increase liquidity in the CDFI market. On August 26th the IBank Board approved two resolutions that will enable IBank to leverage the additional \$25 million allocated in the budget to boost capital available to CDFIs and mission-based lenders. The California Rebuilding Fund was officially launched on November 20th and CDFIs began taking applications through the portal at www.caloanfund.org
- The CDFIs worked with our network of Financial Development Corporations (FDCs) to enroll eligible Rebuilding Fund loans into the DRLGP.
- SBFC, through its network of FDCs and CalOSBA, through its network of over 80 California-supported small business centers have been amplifying the program. The small business centers, with advisors speaking over 30 languages, provide free 1-on-1 consulting and free or low-cost trainings, with an included focus on capital access and lender readiness to connect to funding sources such as the SBFC DRLGP.



	Conditionally Approved	Loan Amount	Guarantee Amount	Amount Encumbered	Employees
Total	1621	\$ 69,417,770	\$ 65,671,365	\$ 32,835,683	8136

Principal Business Activity	Number of Businesses
Food Service Industries	323
Administrative & Financial Services	222
Retail Store and Marketplace	192
Health Care & Social Assistance	155
Beauty Salons & Personal Care	154
Entertainment & Recreation	109
Auto Services	63
Transportation & Warehousing	50
Construction	49
Manufacturing	48
Telecommunication & Computer Systems	48
Cleaning, Drycleaning & Laundry Services	44
Merchant Wholesale	43
Education & Enrichment	39
Interior & Exterior Design	19
Landscaping Services	12
Repair & Maintenance Services	9
Electrical Contractors	9
Farming	8
Rental Services	6
Pet Care Services	6
Engineering	5
Environmental Services	4
Lodging	3
Postal Service	1