



California Infrastructure and  
Economic Development Bank

# Memorandum

## Small Business Finance Center (SBFC) COVID-19 Disaster Relief Loan Guarantee Program (DRLGP) As of 3/31/2021

*Mailing Address:*  
P.O. Box 2830  
Sacramento, CA 95812-  
2830

*Office Address:*  
1325 J Street, Suite 1300  
Sacramento, CA 95814

(916) 341-6600 Phone  
(916) 322-6314 Fax

### Outreach and Development Activity

- SBFC is partnering with 13 participating lenders active in the program, including three providing capital to small businesses statewide <https://ibank.ca.gov/small-business/participating-lenders/>
- IBank and the Office of the Small Business Advocate are working diligently to increase liquidity in the CDFI market. On August 26<sup>th</sup> the IBank Board approved two resolutions that will enable IBank to leverage the additional \$25 million allocated in the budget to boost capital available to CDFIs and mission-based lenders. The California Rebuilding Fund was officially launched on November 20<sup>th</sup> and CDFIs began taking applications through the portal at [www.caloanfund.org](http://www.caloanfund.org)
- The CDFIs worked with our network of Financial Development Corporations (FDCs) to enroll eligible Rebuilding Fund loans into the DRLGP.
- SBFC, through its network of FDCs and CalOSBA, through its network of over 80 California-supported small business centers have been amplifying the program. The small business centers, with advisors speaking over 30 languages, provide free 1-on-1 consulting and free or low-cost trainings, with an included focus on capital access and lender readiness to connect to funding sources such as the SBFC DRLGP.



	Conditionally Approved	Loan Amount	Guarantee Amount	Amount Encumbered	Employees
Total	1504	\$ 63,375,138	\$ 59,941,365	\$ 29,970,682	7627

Principal Business Activity	Number of Businesses
Food Service Industries	307
Administrative & Financial Services	207
Retail Store and Marketplace	181
Beauty Salons & Personal Care	144
Health Care & Social Assistance	143
Entertainment & Recreation	104
Auto Services	58
Manufacturing	47
Telecommunication & Computer Systems	44
Transportation & Warehousing	43
Construction	42
Cleaning, Drycleaning & Laundry Services	41
Merchant Wholesale	39
Education & Enrichment	36
Interior & Exterior Design	18
Electrical Contractors	8
Landscaping Services	8
Farming	7
Repair & Maintenance Services	7
Rental Services	6
Pet Care Services	5
Environmental Services	3
Lodging	3
Engineering	3