

IBANK BY THE NUMBERS



California Infrastructure and Economic Development Bank

IBank's Mission

To provide financial assistance to support infrastructure and economic development in California.

Infrastructure and Economic Expansion

IBank financings and related activities account more than **\$43 billion** of infrastructure and economic development activity that promotes a healthy climate for jobs, contributes to a strong economy, and improves the quality of life for Californians.

DIRECT LENDING: IBank has financed more than **\$814 million** in low-cost Infrastructure State Revolving Fund (ISRF) loans to state and local governmental entities for infrastructure and economic expansion projects since 1999 and nearly **\$300 million** since 2015.

BOND FINANCINGS: IBank has been involved with tax-exempt and taxable bond issuances for infrastructure projects, economic development activity and more in an amount exceeding **\$40 billion -- including more than \$2 billion** in bond financing for green and clean water projects throughout the state of California. Nearly **\$8 billion** of bond issuances have been facilitated by IBank since 2015.

Small Business Finance Center

SMALL BUSINESS LOAN GUARANTEE PROGRAM: With more than **\$1.9 billion** from **20,500** loan guarantees since the early 2000s, IBank's Small Business Finance Center has supported more than **\$3.2 billion** of loans for California entrepreneurs, including **\$1 billion** in loan guarantees alone since 2015.

JUMP START DIRECT LOANS AND DISASTER RELIEF: IBank has made **\$449,000** in Jump Start microloans to **49** low-wealth entrepreneurs in low-wealth communities and provided **1,500 hours** of technical assistance to **485** small businesses in these communities. IBank has guaranteed more than **\$48 million** in disaster relief loans to small businesses since the COVID-19 health and economic crisis.

Job Creation

IBank has helped create or retain more than **462,000 jobs** in California communities through its combined programs: more than **23,000 jobs** in ISRF, more than **41,000 jobs** in Bond financing projects and nearly **398,000 jobs** with Small Business Finance Center Projects.